

# Al Rajhi Bank Investor Presentation

2Q 2025

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**03** The World's Leading Islamic Bank

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**11** ESG Highlights

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**13** Harmonize the group Strategy

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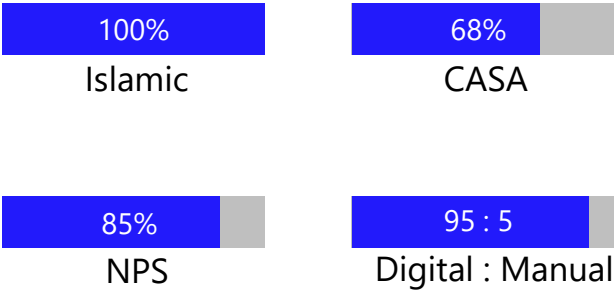
**26** IR Contact Information



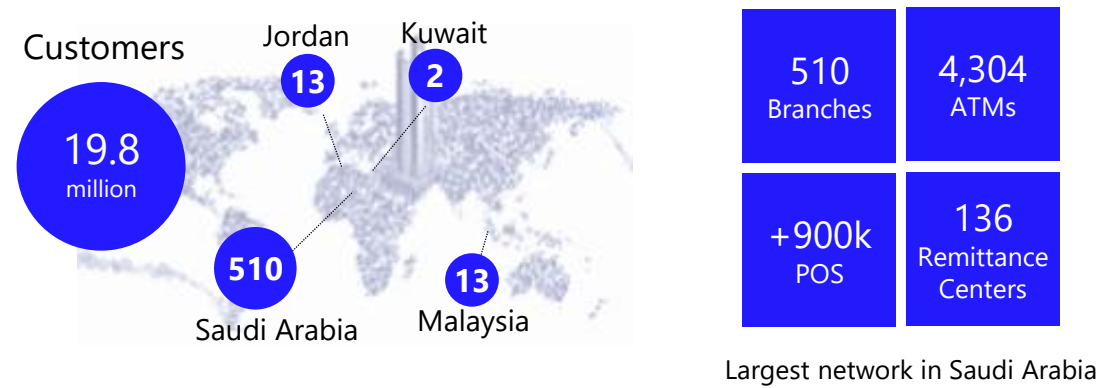
# The World's Leading Islamic Bank



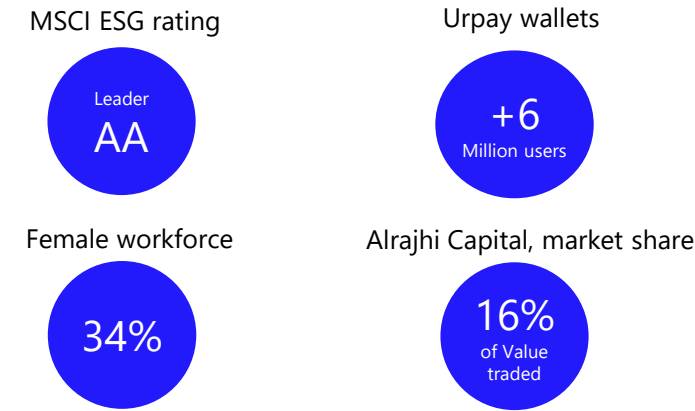
At a glance, 2Q 2025



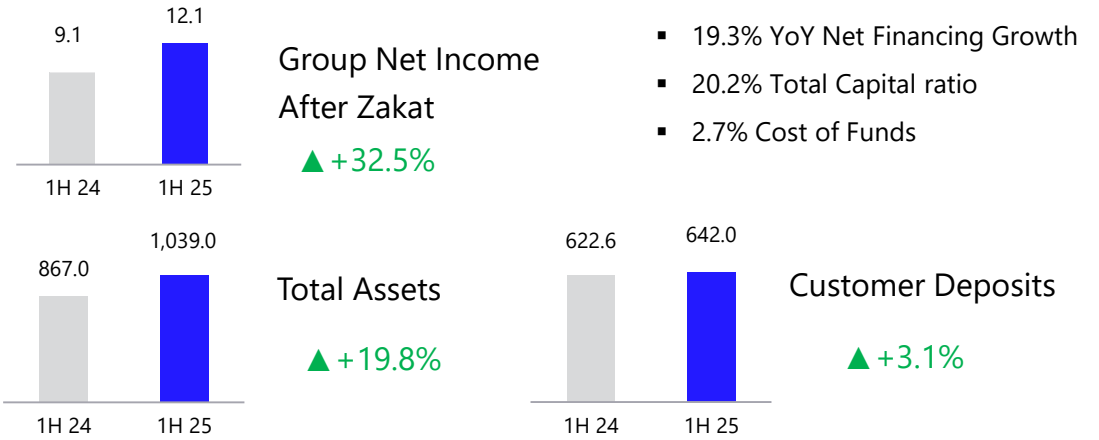
Presence & Branches, 2Q 2025



2Q 2025 Group Highlights



2Q 2025 Financial Highlights



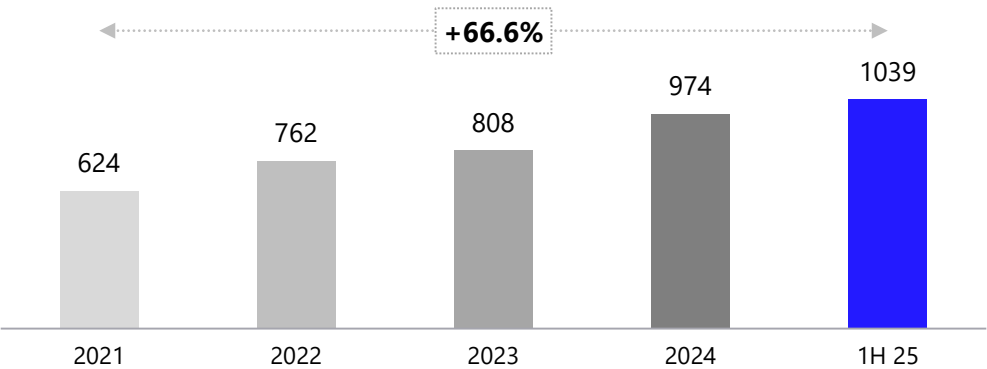
## Top 10 Facts About Al Rajhi Bank

- 1 Largest Islamic Bank worldwide  
(by Assets & Market Cap)
- 2 #1 Retail Bank in Middle East  
(Retail Deposits & Income)
- 3 One of the highest NPB deposit ratios  
(68% Non-profit bearing deposits)
- 4 Bank capitalisation among the highest in GCC  
(20.2% Total Capital ratio)
- 5 One of the highest NPS in KSA  
(85 as on June 2025)
- 6 #1 Bank in KSA  
(by total financing and number of customers)
- 7 #1 Distribution network in Middle East  
(by # of Branches, POS, ATMs, Remittance Centres)
- 8 #1 Banking transactions in KSA  
(1,073 Mn per month, average)
- 9 #1 Bank for remittances in Middle East  
(by payment value)
- 10 #1 Bank brand in KSA  
(Brand Power Score)

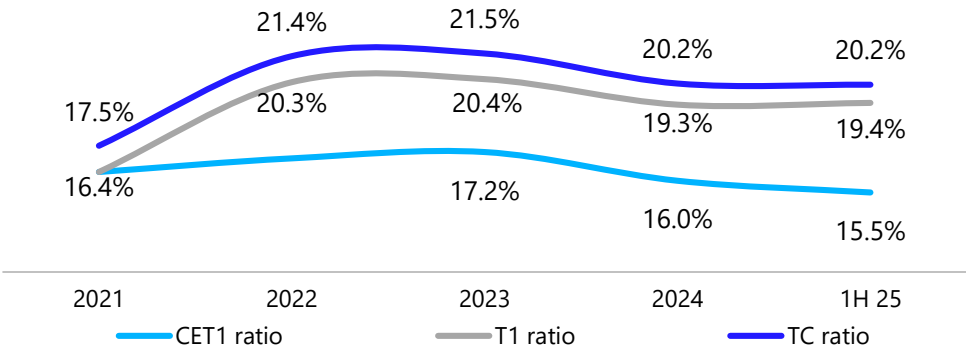


# The World's Leading Islamic Bank | Robust balance sheet with 69% CASA deposits in 2025

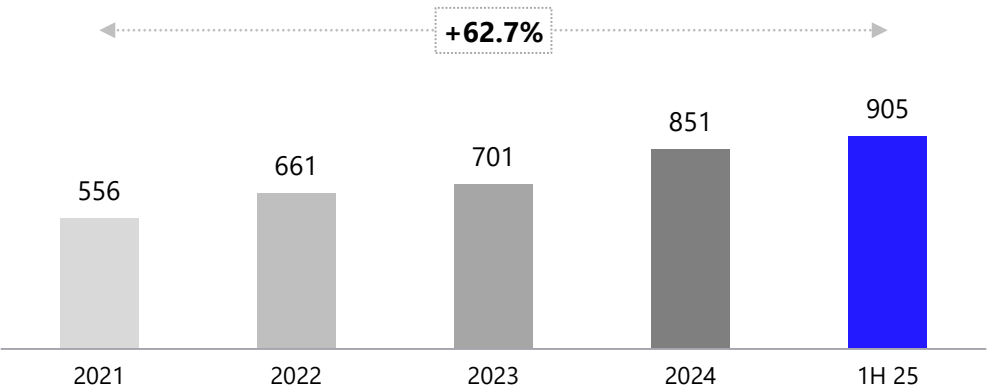
Total Assets (SARbn)



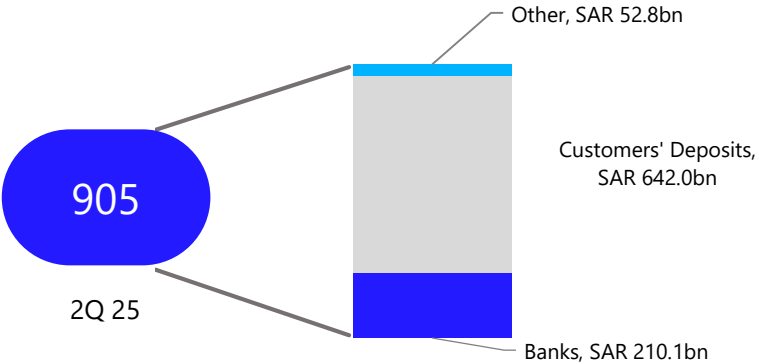
Capital Ratios (%)



Total Liabilities (SARbn)

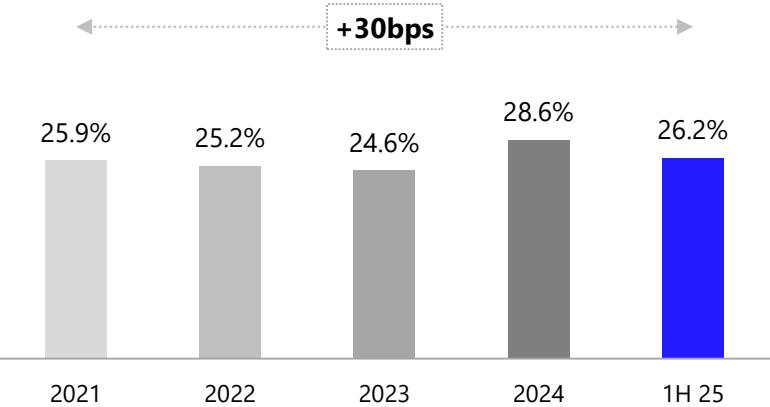


Total Liabilities Mix By Type (SARbn)



# What sets Al Rajhi Bank Apart | ARB has the largest retail banking business in the Kingdom

Market Share - Demand Deposits

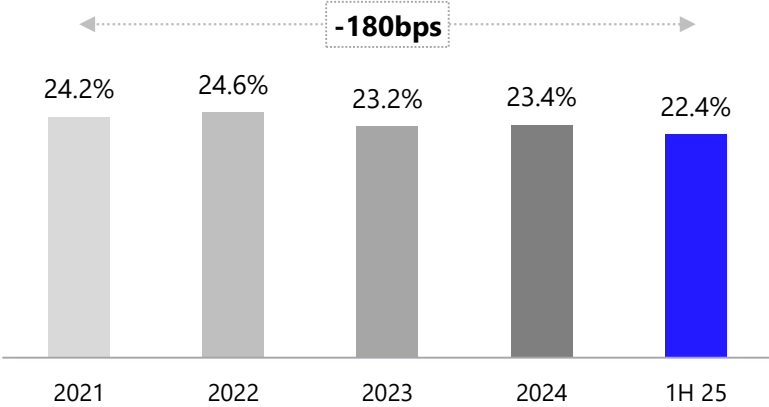


#2 in Saudi Arabia

19.8  
Million  
Customers

#1 in Saudi Arabia

Market Share - Deposits



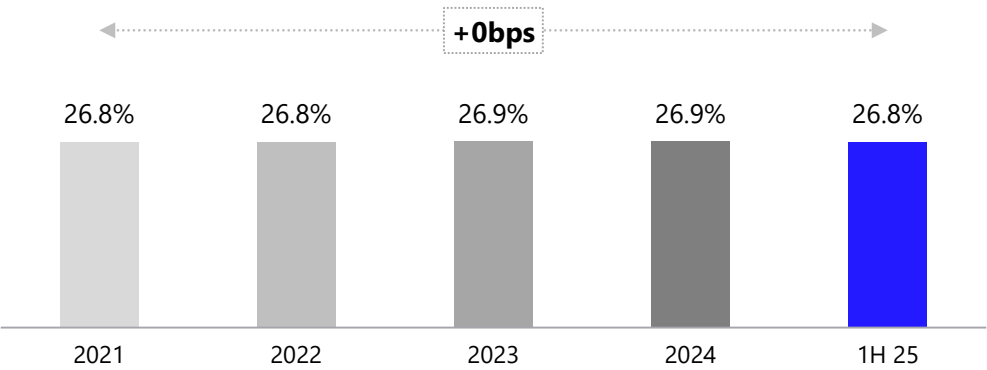
#2 in Saudi Arabia



# Al Rajhi Bank's Leading Network | The Bank has the largest distribution network in Saudi Arabia

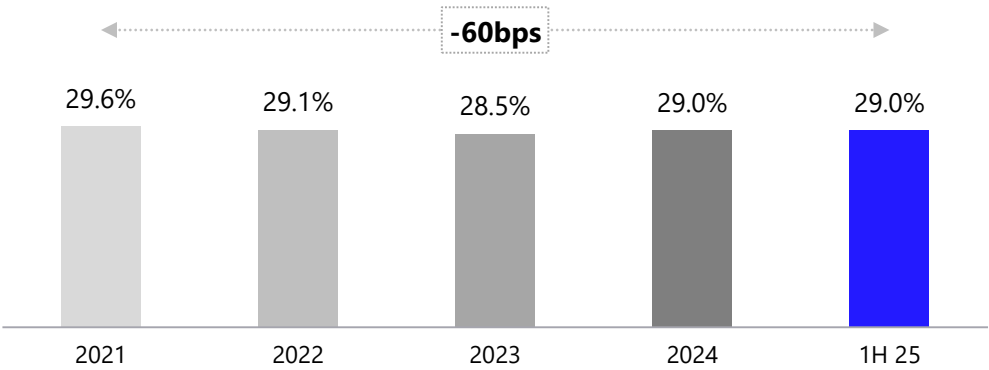
## #1 in Branches

Market Share - Branches



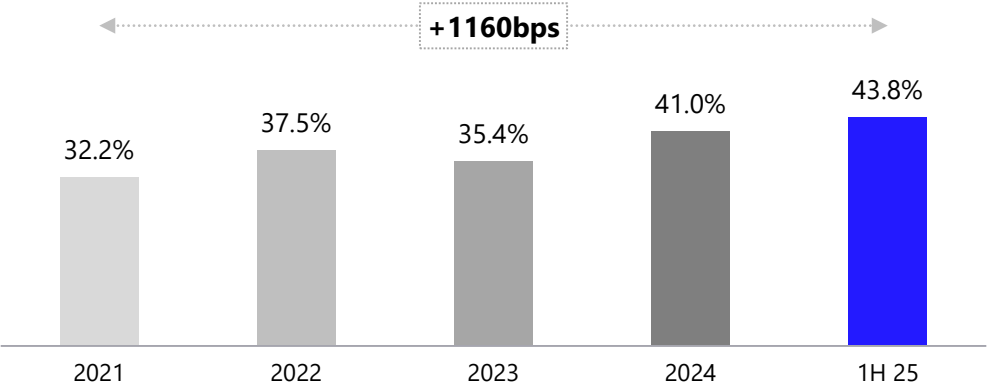
## #1 in ATMs

Market Share - ATMs



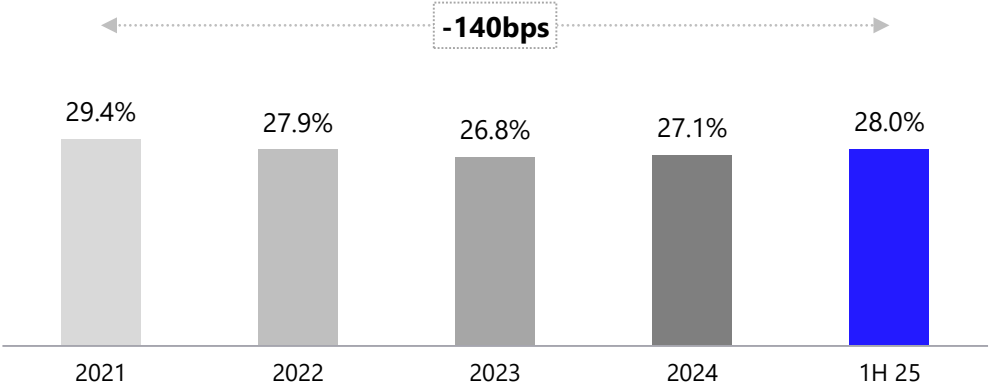
## #1 in POS

Market Share - POS (Terminals)



## #1 Remittance Centres

Market Share - Remittance Centers

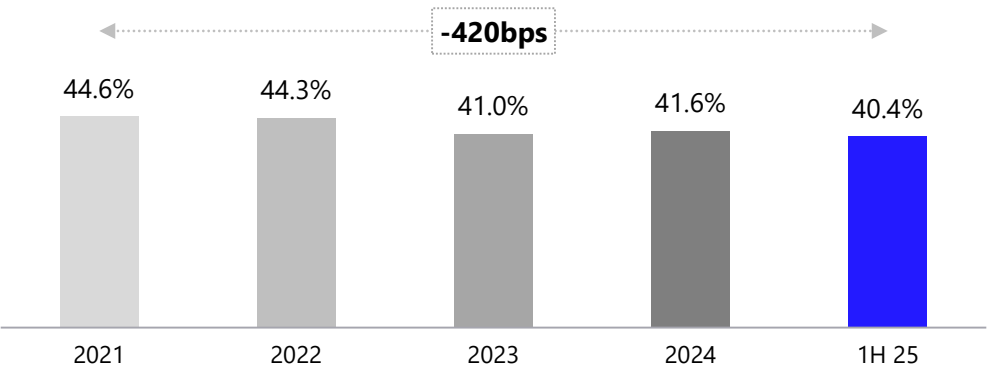




# Al Rajhi Bank has a unique franchise | We maintain a leading market share across key products

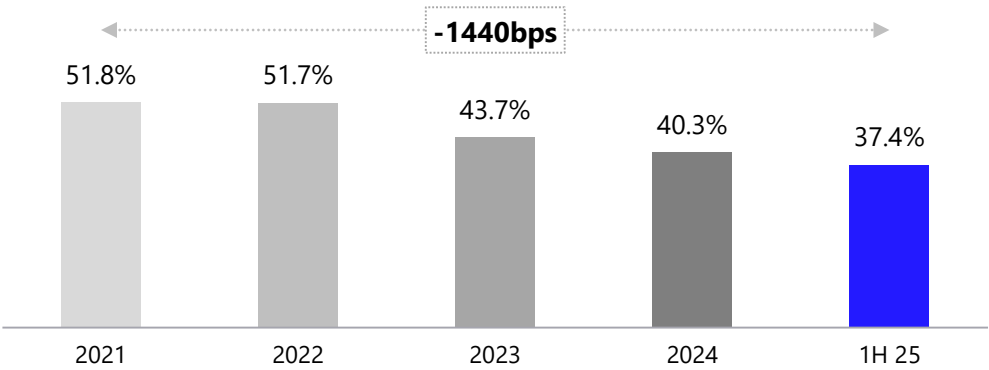
## #1 in Personal Loans

Market Share - Personal Loans



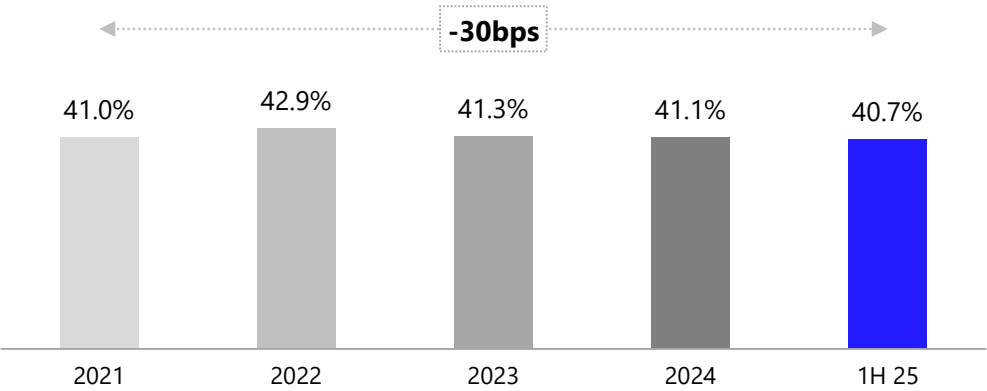
## #1 in Auto Loans

Market Share - Auto Loans



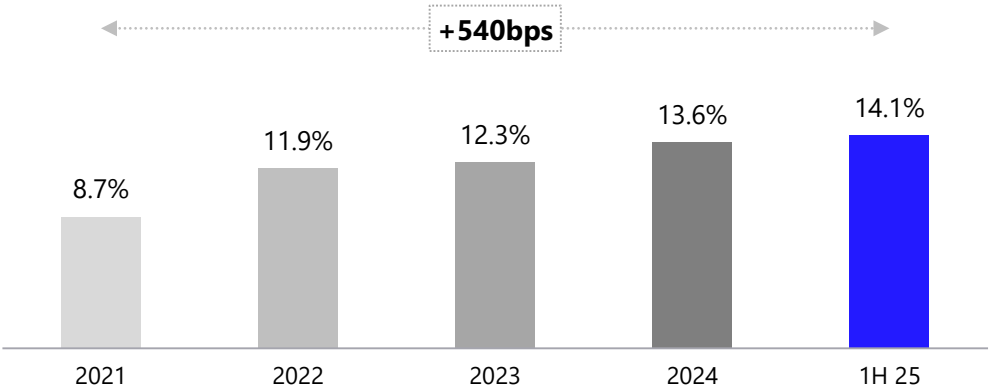
## #1 in Mortgages

Market Share - Mortgages Loans



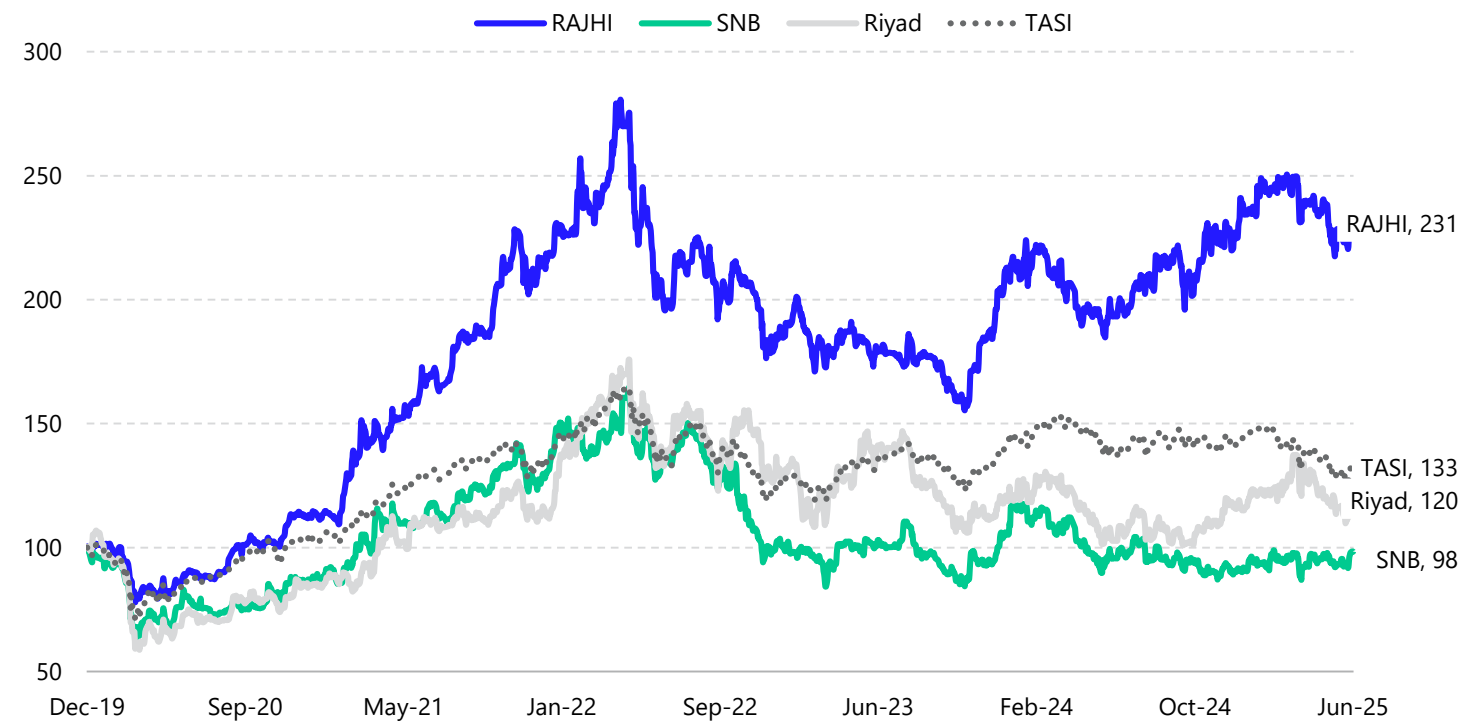
## #3 in Corporate Loans

Market Share - Corporate Loans



# Al Rajhi Bank Market Performance | ARB maintained its momentum and outperform its peer group

- Share Price Performance Top 3 KSA Banks (Daily; Rebased to 100)



30 Jun 2025

### Key Metrics

Closing Price	SAR 94.6
Market Cap	SAR 378 bn
Market Cap / % Industry	38.6%
Market Cap / % Tadawul	4.1%
Shares outstanding	4.0 bn
90D Volatility	23.2
Price / Earnings	17.8 x
Price / Book	3.6 x

Sources: Bloomberg; Tadawul; RAJHI Financials

### Ratings

Moody's	Aa3
S&P	A
Fitch	A-

	Al Rajhi Bank	SNB	Riyadh Bank	Kuwait Finance House	First Abu Dhabi Bank	Qatar National Bank	Emirates NBD
Rebased to 100	250	98	137	156	92	78	155
As of 30 June 2025	94.60 SAR	36.12 SAR	28.74 SAR	0.802 KWD	16.60 AED	17.35 QAR	22.80 AED



# ESG Highlights



# ESG Highlights

	USD <b>7.1 bn</b> Green syndicated loan		<b>+200</b> Scholarships to Orphan students to join Universities	ISO/DIS 37301:2020 Compliance	
	Started using solar energy system in 61 branches to reduce utilities consumption	<b>+39k</b> Families have been benefited from the affordable housing solutions	<b>+24k</b> Employees across the group	ISO 22301:2019 Business Continuity Management	
SAR <b>1,039bn</b> Total Assets	Around SAR <b>3bn</b> of financing renewable energy projects	SAR <b>1,376mn</b> Zakat	<b>+195</b> Catheterization Procedures Performed	<b>282</b> Sharia Board Resolutions in 2024	<b>24%</b> growth in female employees in 2024
SAR <b>12.1bn</b> Net Profit after Zakat	USD <b>2.0bn</b> Sustainable Sukuk	SAR <b>1,968mn</b> In salaries and benefits paid	<b>12</b> Batches of Graduate Development Program since 2015	<b>137</b> Policies & Frameworks	<b>34%</b> of female employees at the group level
<b>0%</b> Financing exposure in Tobacco, Alcohol & Gambling	<b>95:5</b> Digital to Manual Ratio	SAR <b>46.1bn</b> in financing for SMEs	<b>+213k</b> total training days since 2023	<b>4 out of 11</b> Independent Board Directors	<b>+100%</b> growth in female customers since 2015
Financial Sustainability	Environmental	Social		Governance	Gender Diversity

2Q 2025 figures



Our strategy  
**“Harmonize the group”**



“Harmonize the Group” | Highlights on our strategy performance



Business to Consumer

Leverage customer base via cross-sell



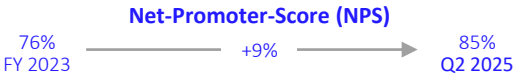
Enter new segments



Develop customer focused propositions



Maintain leadership in customer experience



Business to Business

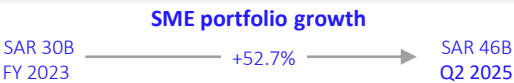
Become ‘main bank’ of large corporates



Develop Investment Banking business



Grow SME via tailored solutions



Ensure Al Rajhi Group’s a great place to work



Support Businesses

Centralization and standardization



Increase automation and efficiency



Increase scale and agility via Cloud



Build successful careers across Al Rajhi Group



Digital & Data

Expand digital capabilities Group-wide



Customer-centric digital journeys Group-wide



Group-wide insights and real-time marketing



Leader in Financial Conduct and Sustainability



# 2Q 2025 Financial Highlights



# 2Q 2025 Results Summary | Results were exceptional in the first half 2025

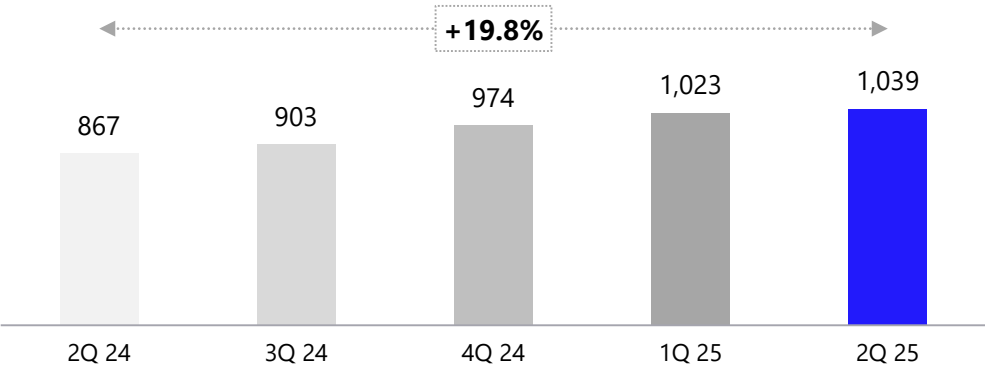
6.6% YTD Balance Sheet Growth	7.0% YTD Growth in financing portfolio		6.3% Growth in liabilities		LDR below regulatory minima	
	Net Financing <div>693.4bn  741.7bn</div> <div>FY 24 1H 25</div>		Total Liabilities <div>851.2bn  904.9bn</div> <div>FY 24 1H 25</div>		Loan to Deposit Ratio <div>85.5%  82.5%</div> <div>FY 24 1H 25</div>	
32.5% higher net income YoY	25.2% growth in net yield income		30.9% higher Non yield income		26.5% higher operating income	
	Net Yield income <div>11,504mn  14,402mn</div> <div>1H 24 1H 25</div>		Non Yield Income <div>3,362mn  4,401mn</div> <div>1H 24 1H 25</div>		Operating Income <div>14,866mn  18,803mn</div> <div>1H 24 1H 25</div>	
Stable credit quality	1 bps COR decrease		2 bps Lower in NPL ratio		NPL coverage remained strong	
	Cost of risk <div>0.32%  0.31%</div> <div>FY 24 1H 25</div>		NPL <div>0.76%  0.74%</div> <div>FY 24 1H 25</div>		NPL Coverage <div>159%  150%</div> <div>FY 24 1H 25</div>	
Key Ratios	Operating efficiency remains solid		Strong capital position		Higher NPM	
	Cost to income ratio <div>25.9%  22.5%</div> <div>1H 24 1H 25</div>		Total Capital Adequacy Ratio <div>21.0%  20.2%</div> <div>1H 24 1H 25</div>		NPM <div>3.03%  3.14%</div> <div>1H 24 1H 25</div>	



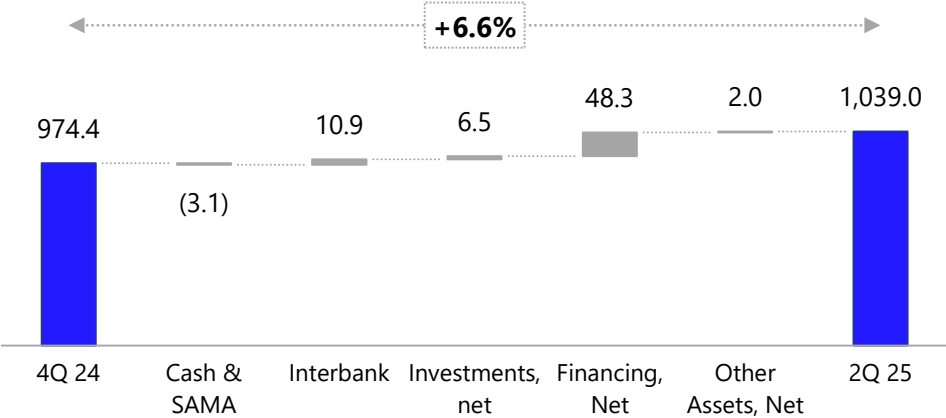


# Balance Sheet Trends (1) | Total assets growth of 19.8% YoY and 6.6% YTD

Total Assets (SARbn)



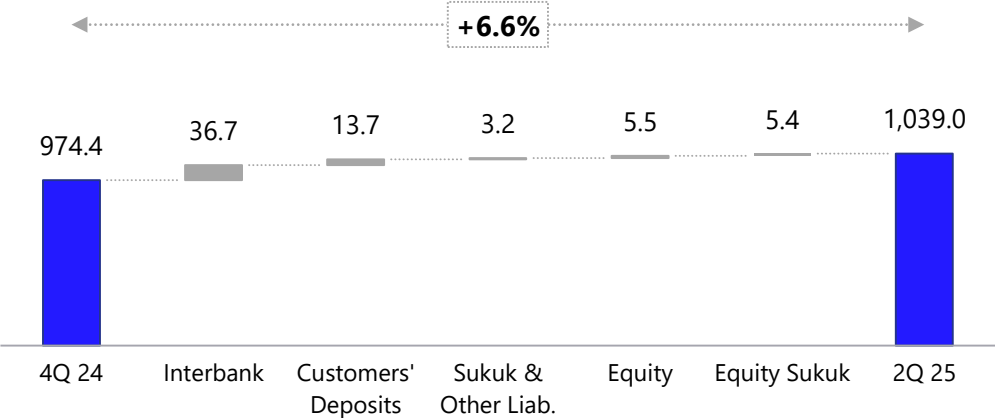
Movement in Assets (SARbn)



SAR (mn)

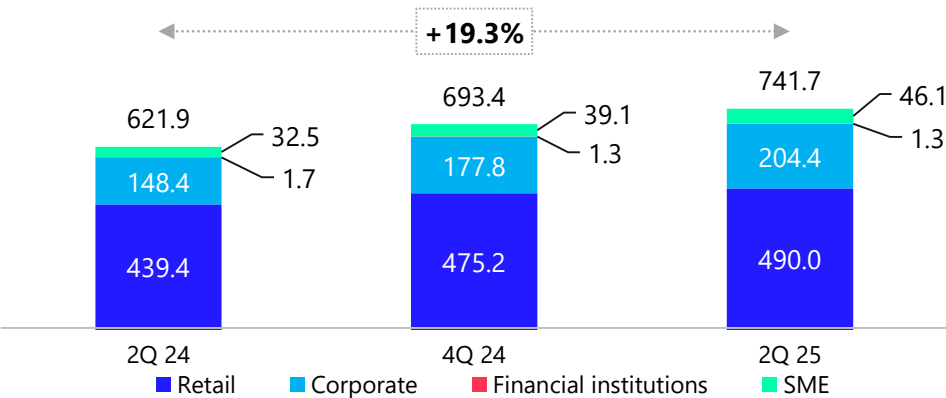
	2Q 25	1Q 25	QoQ	4Q 24	YTD
Cash & balances with SAMA	50,149	65,077	-23%	53,245	-6%
Due from banks & other FI	30,434	20,978	+45%	19,530	+56%
Investments, net	182,543	178,973	+2%	176,068	+4%
Financing, net	741,715	722,785	+3%	693,410	+7%
Other assets, net	34,148	35,266	-3%	32,135	+6%
<b>Total assets</b>	<b>1,038,988</b>	<b>1,023,080</b>	<b>+1.6%</b>	<b>974,387</b>	<b>+7%</b>
Due to banks & other FI	210,141	202,231	+4%	173,435	+21%
Customers' deposits	641,987	629,229	+2%	628,239	+2%
Sukuk issued	14,032	9,852	+42%	8,451	+66%
Other liabilities	38,780	47,683	-19%	41,124	-6%
<b>Total liabilities</b>	<b>904,940</b>	<b>888,995</b>	<b>+2%</b>	<b>851,247</b>	<b>+6%</b>
<b>Total equity</b>	<b>134,049</b>	<b>134,084</b>	<b>-0%</b>	<b>123,139</b>	<b>+9%</b>

Movement in Funding (SARbn)

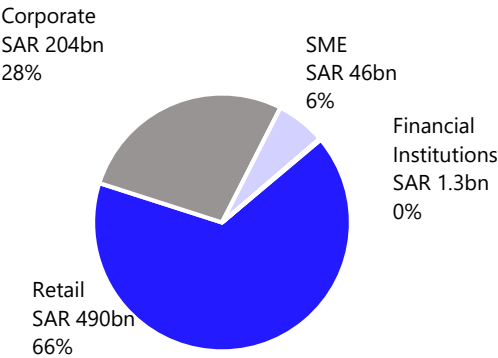


# Balance Sheet Trends (2) | Financing growth driven by Corporate and Mortgage

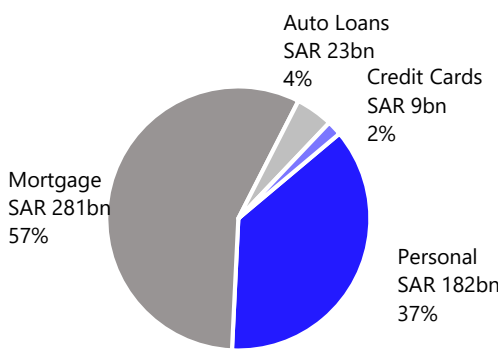
Financing, Net (SARbn)



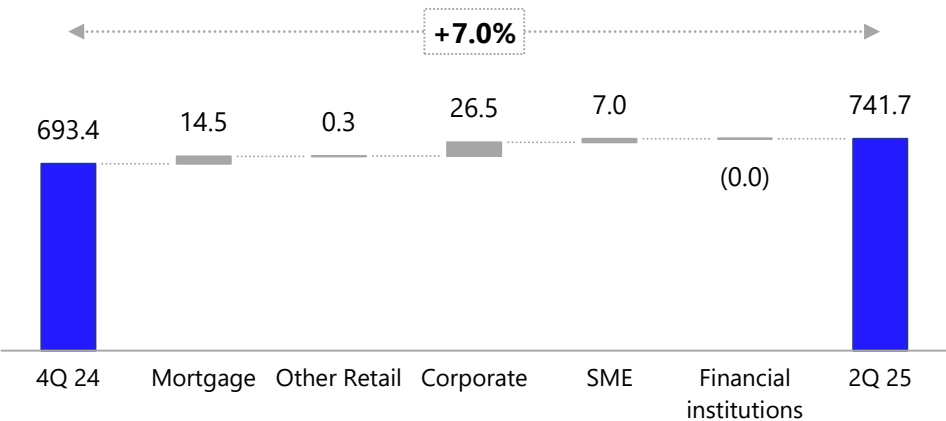
Financing, Net Mix By Segment (SARbn)



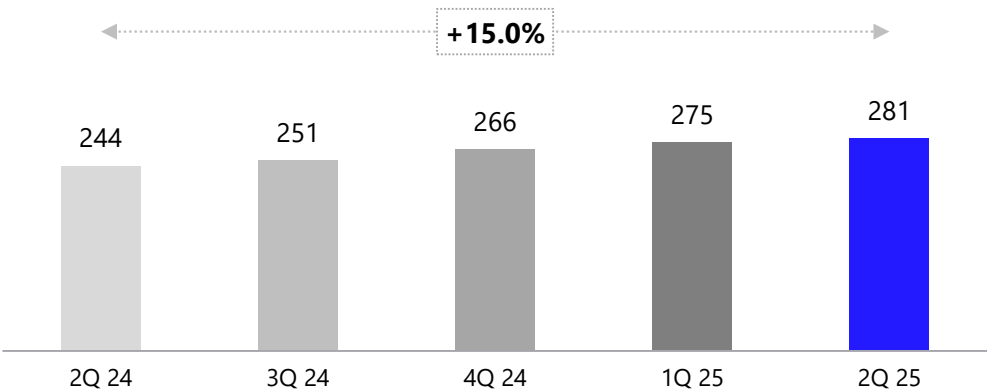
Retail Financing Mix By Segment (SARbn)



Movement in Financing (SARbn)

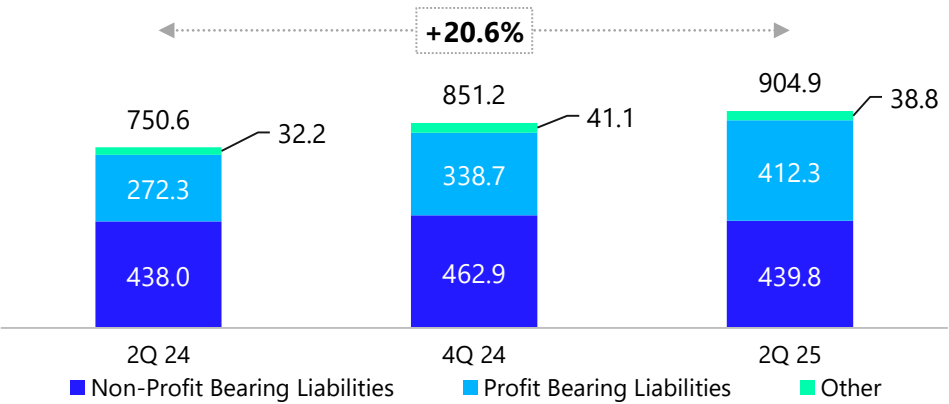


Mortgage Financing (SARbn)

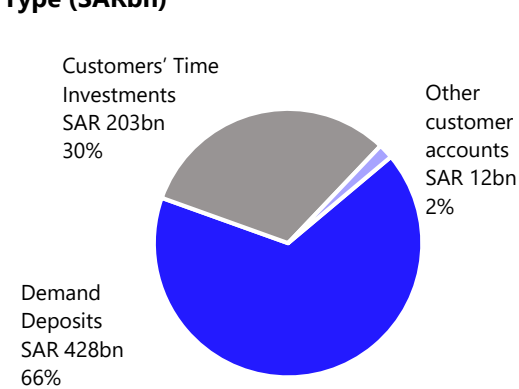


# Balance Sheet Trends (3) | Balance sheet shows improving funding mix

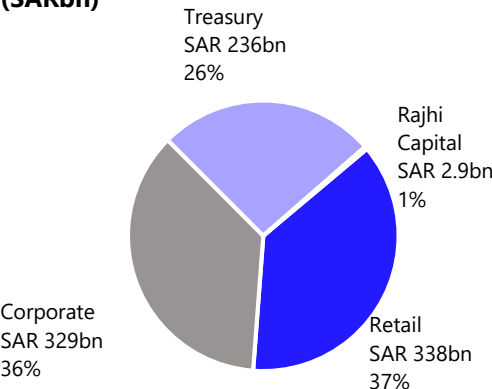
Total Liabilities (SARbn)



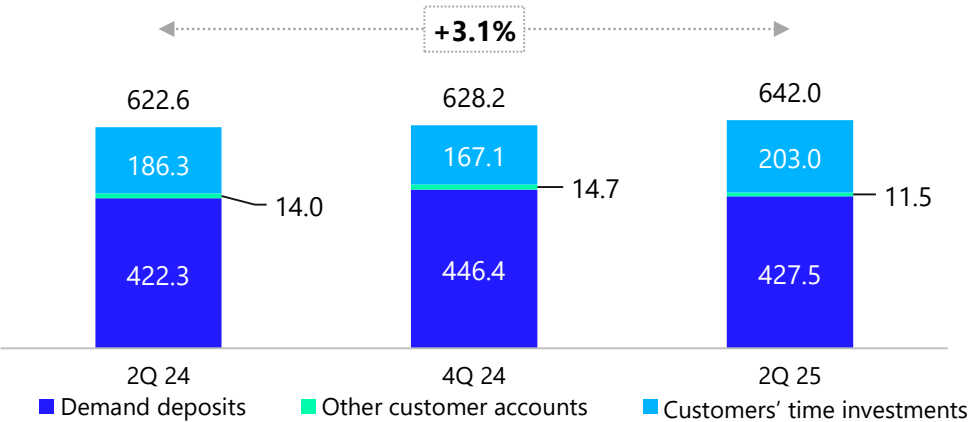
Total Customers' Deposits Mix By Type (SARbn)



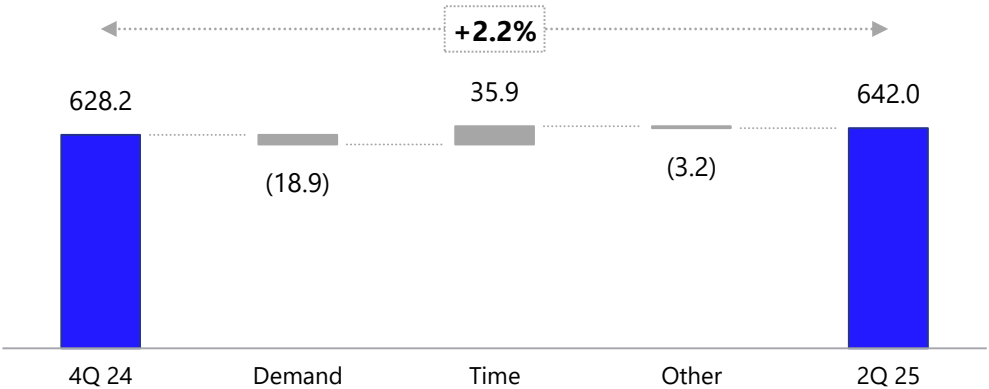
Total Liabilities Mix By Segment (SARbn)



Total Customers' Deposits (SARbn)

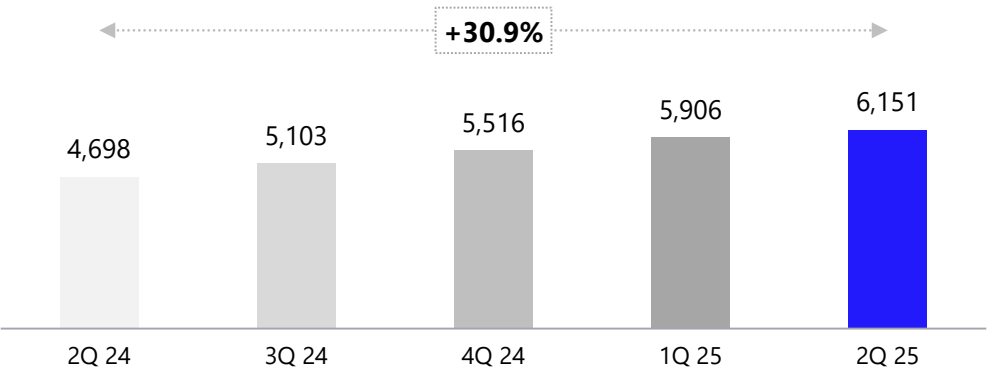


Movement in Total Customers' Deposits (SARbn)

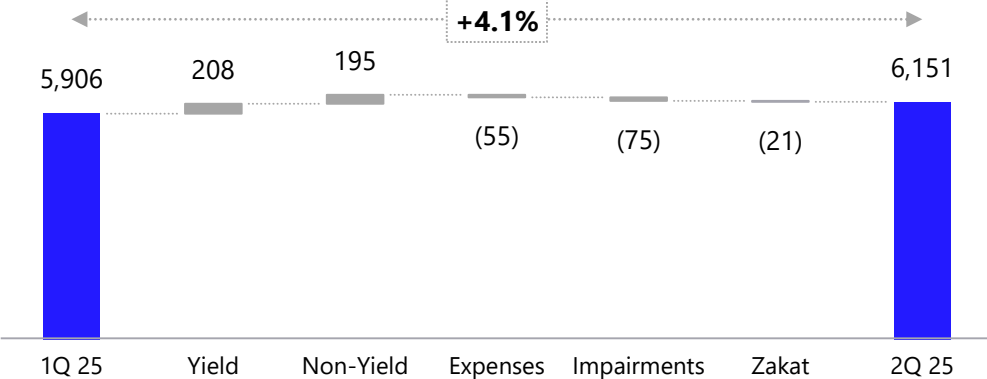


# Net Income Trends | highest-ever semi-annual net income with a 32.5% growth YoY

Net Income For The Period After Zakat (SARmn)



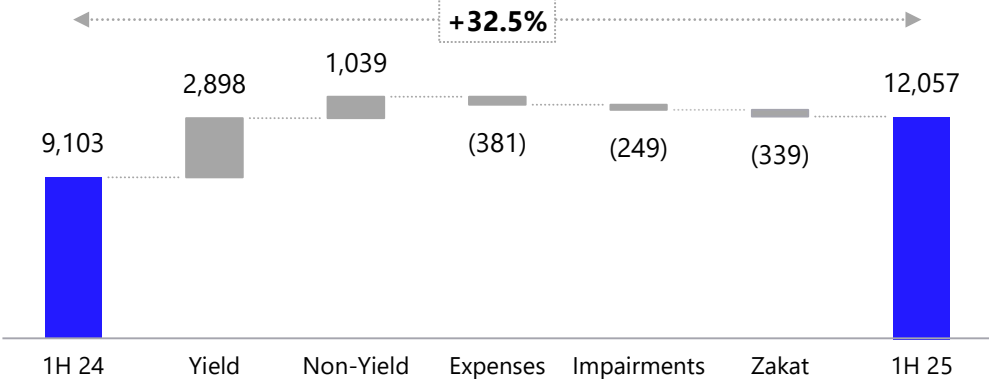
Net Income After Zakat Growth Drivers By Type (SARmn)



SAR (mn)

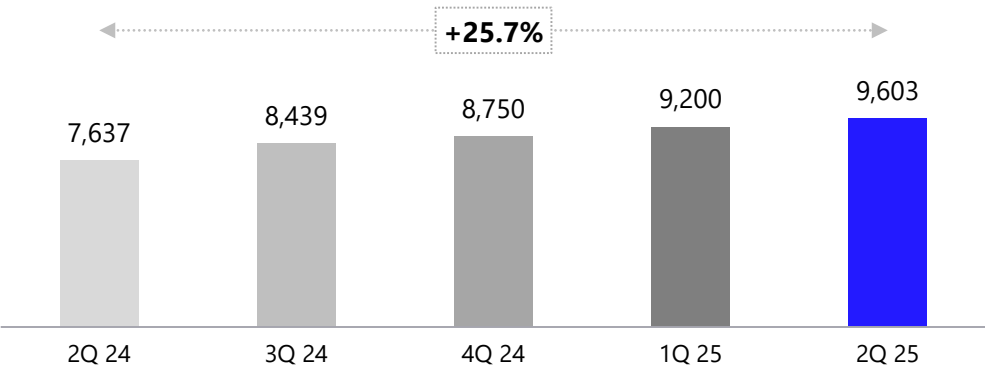
	1H 25	1H 24	YoY	2Q 25	2Q 24	YoY
Net financing & investment income	14,402	11,504	+25%	7,305	5,857	+25%
Fee from banking services, net	2,768	2,162	+28%	1,395	1,123	+24%
Exchange Income, net	673	614	+10%	344	319	+8%
Other operating income, net	960	586	+64%	558	337	+66%
Fees and other income	4,401	3,362	+31%	2,298	1,780	+29%
Total operating income	18,803	14,866	+26%	9,603	7,637	+26%
Operating expenses	-4,231	-3,850	+10%	-2,143	-1,956	+10%
Pre-provision profit	14,572	11,016	+32%	7,460	5,681	+31%
Total impairment charge	-1,125	-876	+28%	-600	-455	+32%
Net income for the period before Zakat	13,447	10,140	+33%	6,860	5,226	+31%
Zakat	-1,376	-1,037	+33%	-699	-528	+32%
Non-controlling interests	14	0	+0%	10	0	+0%
Net income for the period after Zakat	12,057	9,103	+32%	6,151	4,698	+31%

Net Income After Zakat Growth Drivers By Type (SARmn)

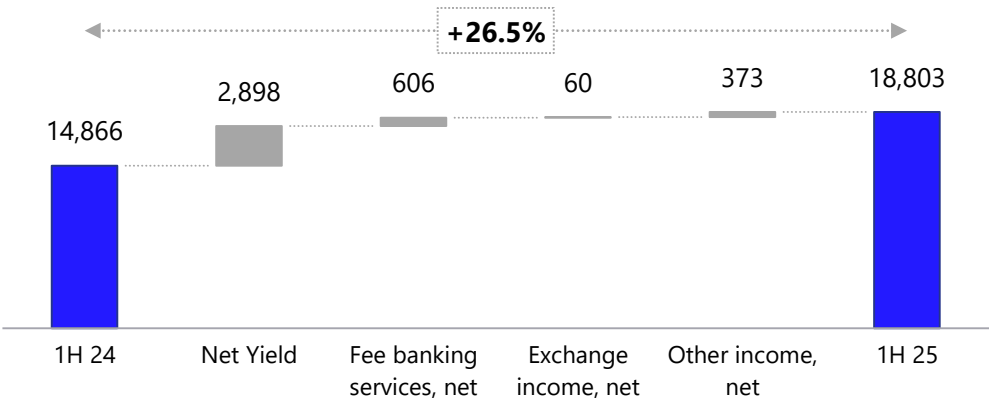


# Operating Income Trends | Higher operating income driven by net yield and fee income growth

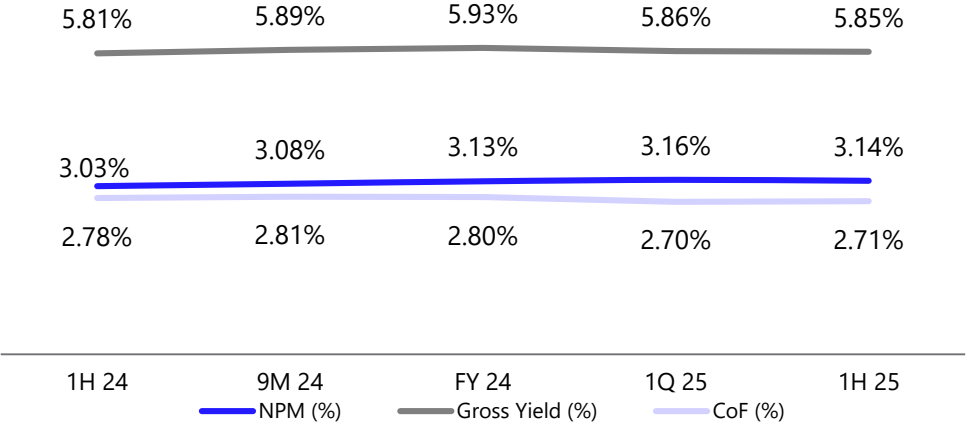
Total Operating Income (SARmn)



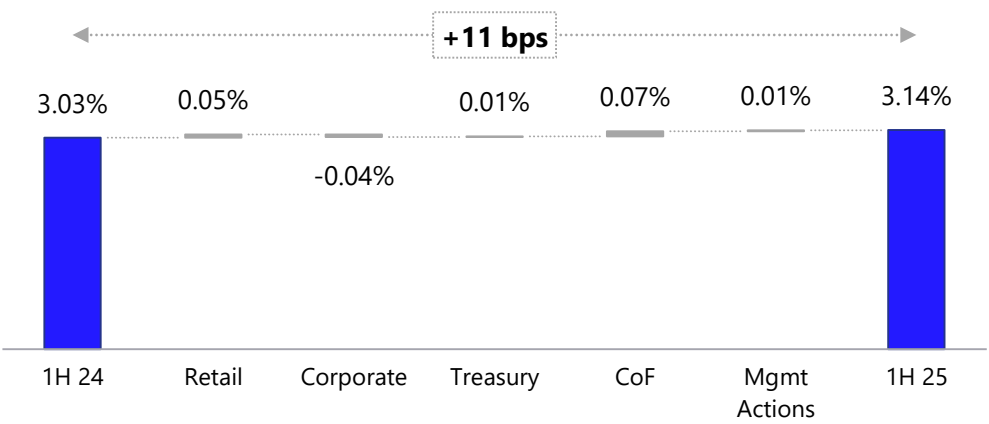
Total Operating Income Growth Drivers By Type (SARmn)



Net Profit Margin (%)

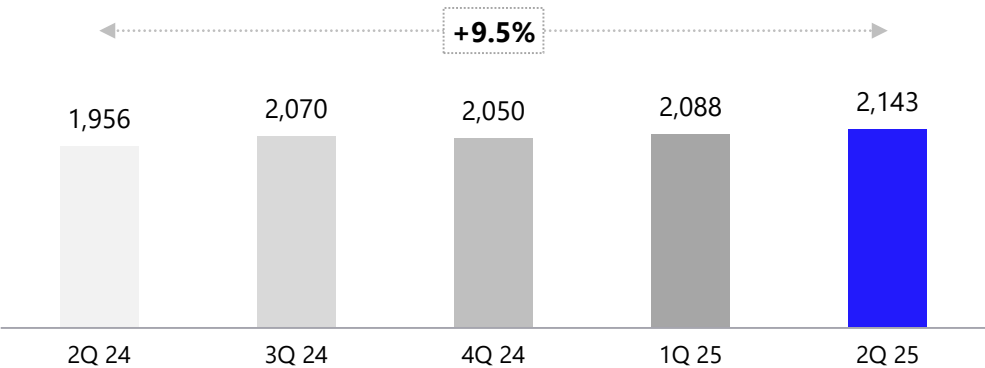


NPM Drivers (%)

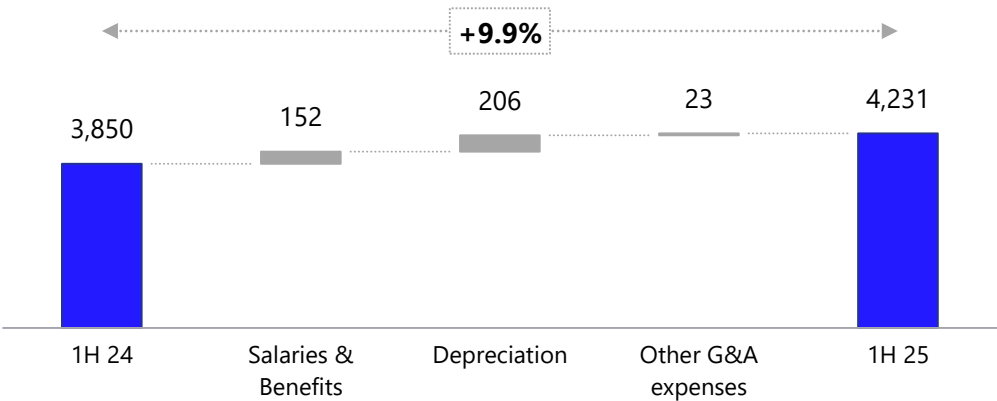


# Expenses Trends | Cost efficiencies remains solid with a market leading cost to income ratio of 22.5%

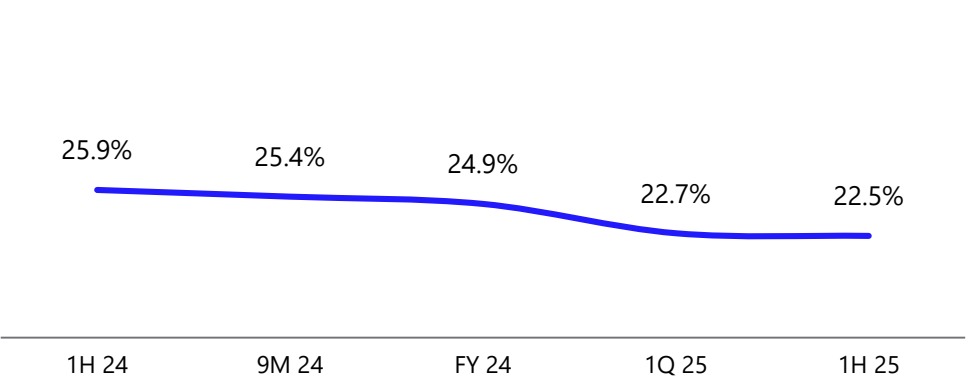
Operating Expenses (SARmn)



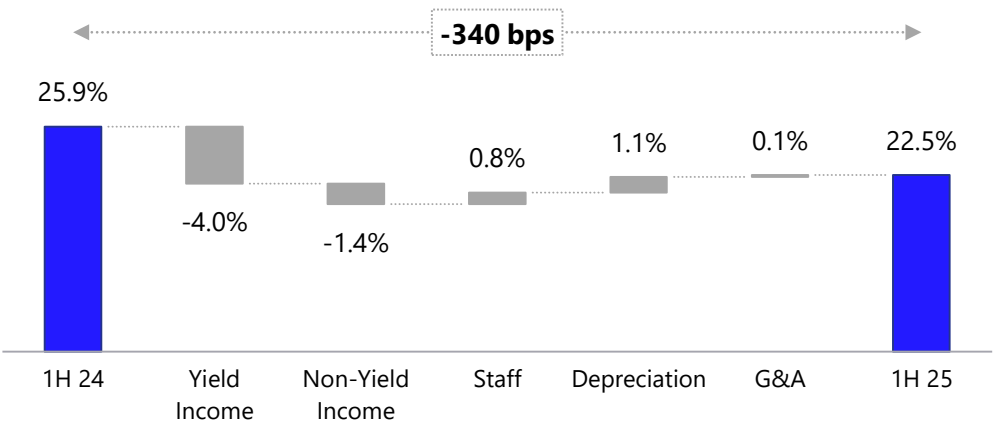
Operating Expenses Growth Drivers By Type (SARmn)



Cost To Income Ratio (%)

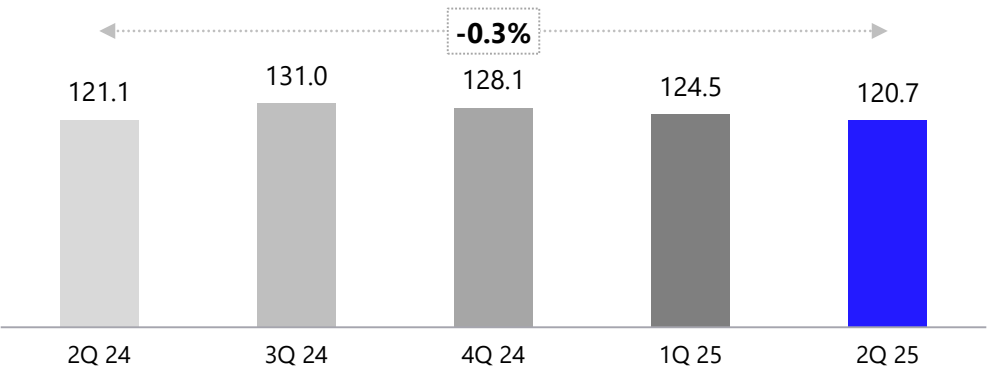


Cost to Income Ratio Drivers (%)

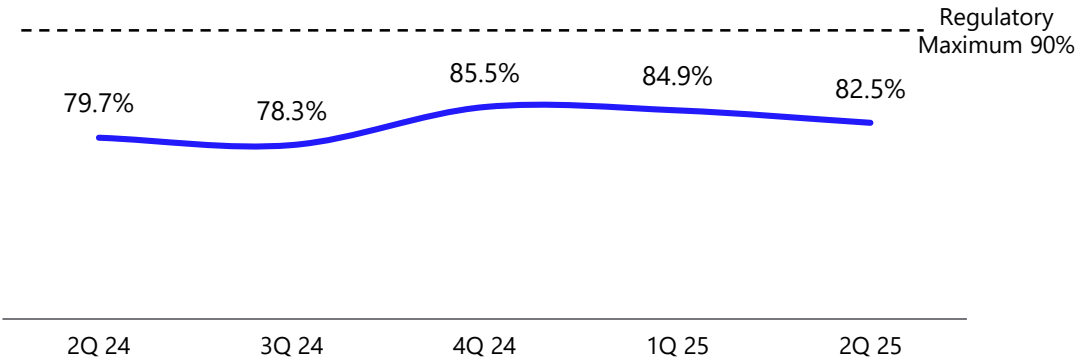


# Liquidity Trends | Liquidity remains comfortably within regulatory requirements

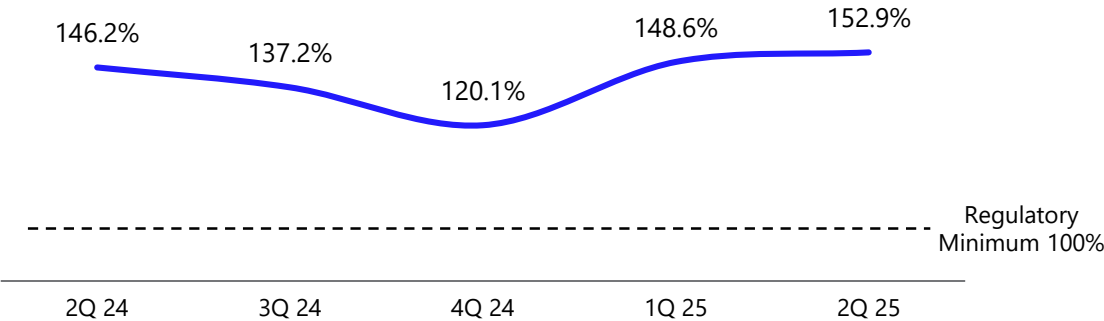
HQLA (SARbn)



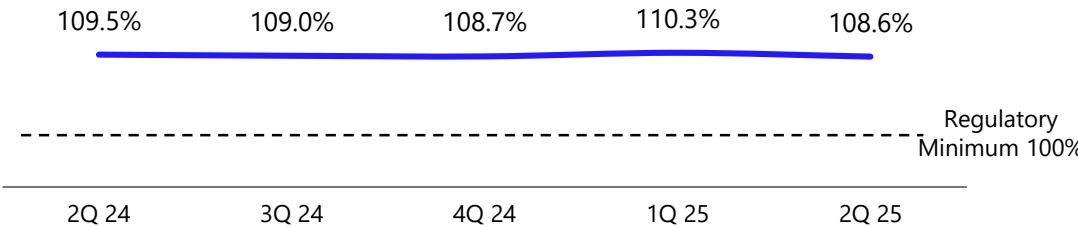
Loan to Deposits Ratio (SAMA) (%)



LCR (%)

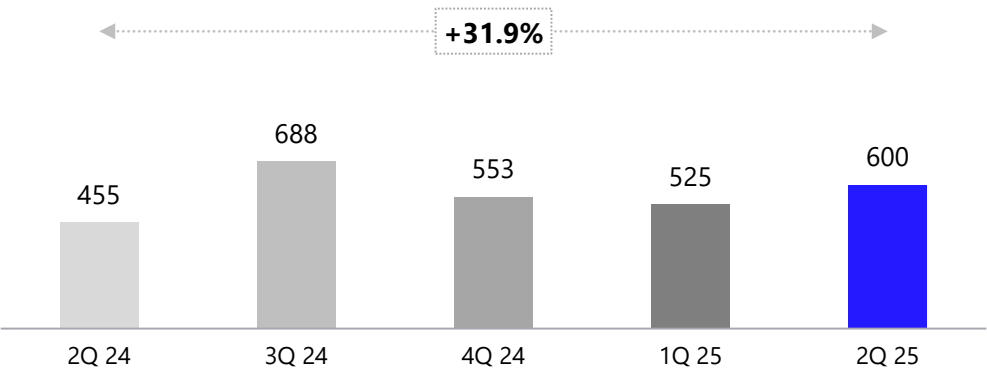


NSFR (%)

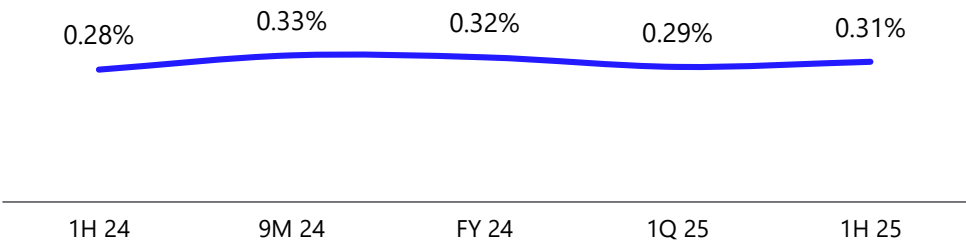


# Net Impairment & Assets quality | Higher gross charge due to Financing portfolio growth with a maintained CoR

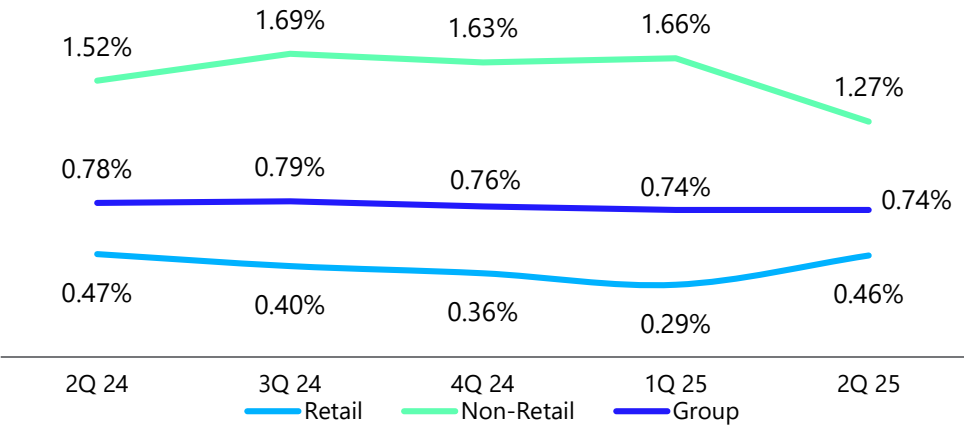
Net Impairment Charges (SARmn)



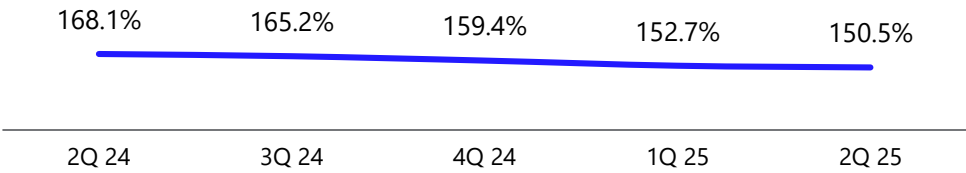
Cost of Risk (%)



NPL Ratio (%)



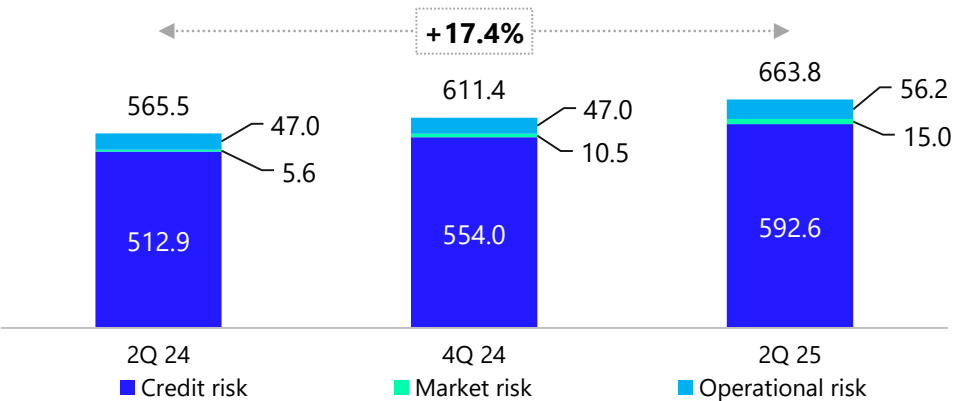
NPL coverage ratio (%)



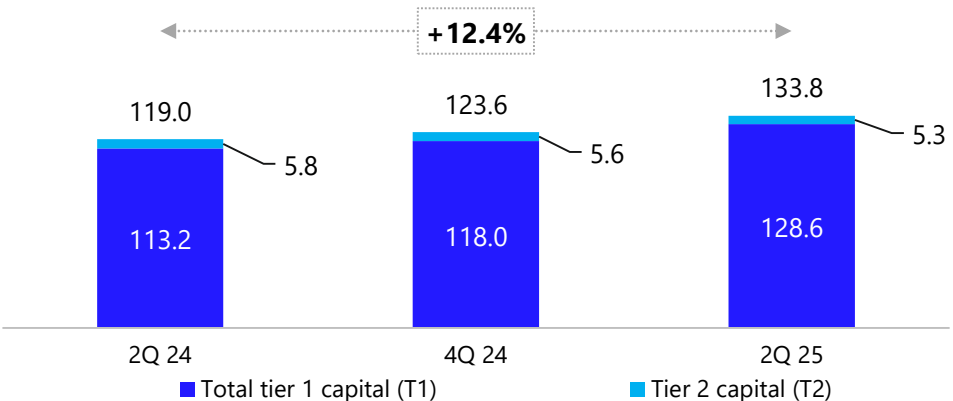


# Capitalization Trends | Capital position well above regulatory minima

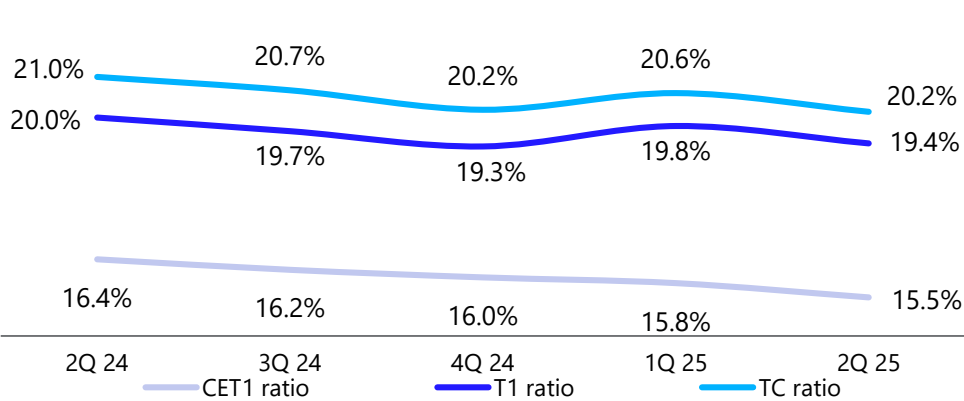
RWA (SARbn)



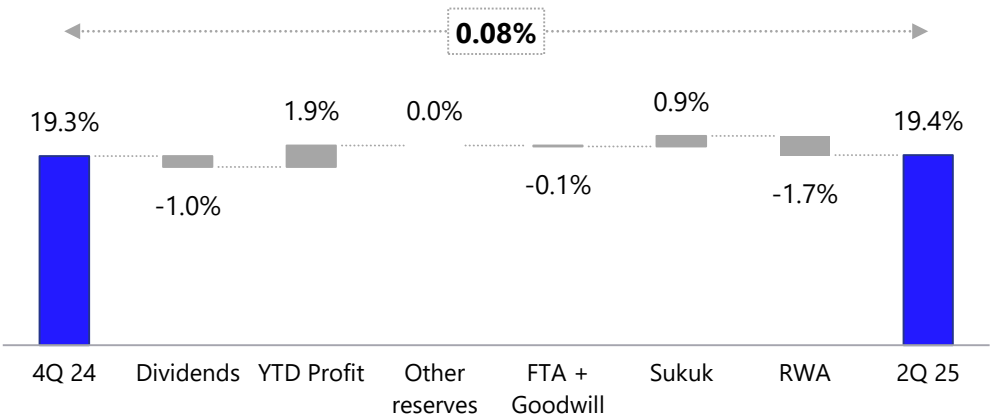
Total Capital (SARbn)



Capital Ratios (%)

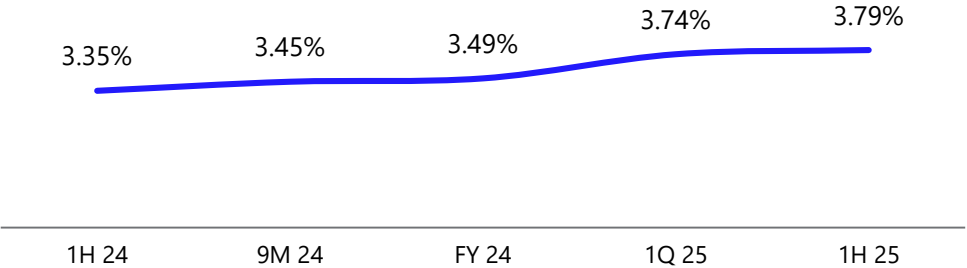


Tier 1 Drivers (%)

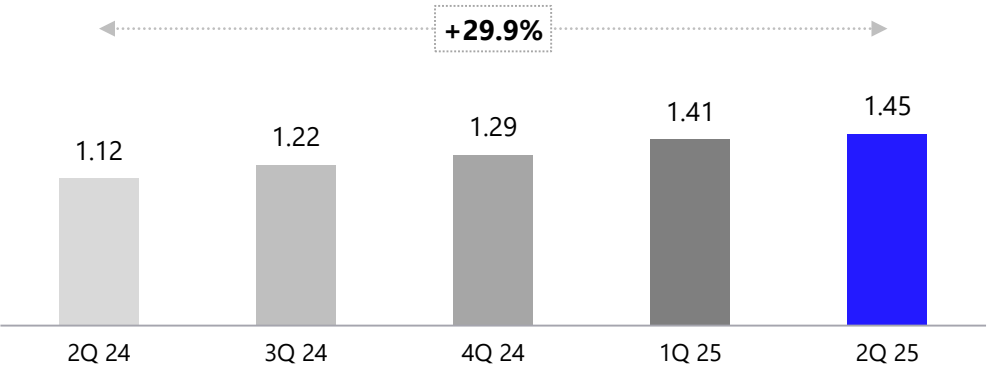


# Return Metrics | Al Rajhi Bank's returns remain industry-leading

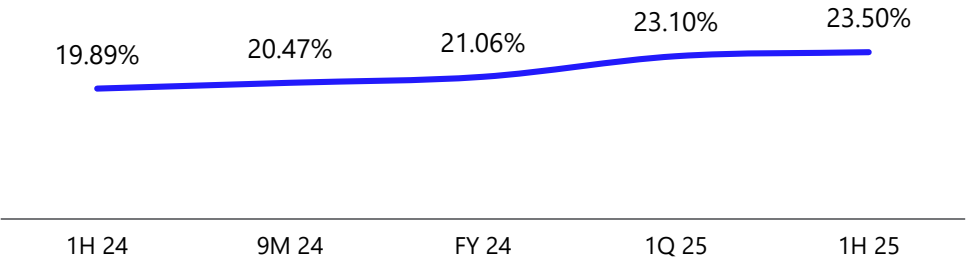
Return on RWA (%)



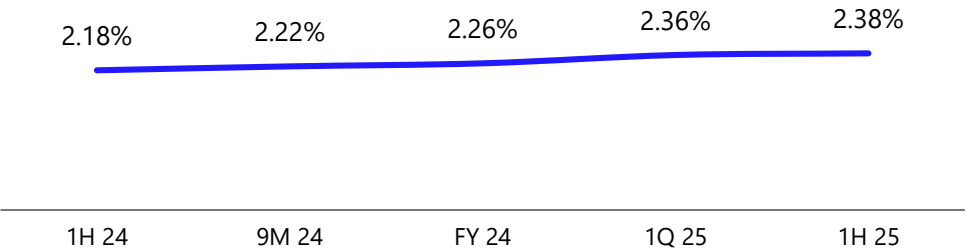
Earnings per Share (SAR)



Return on Equity (%)



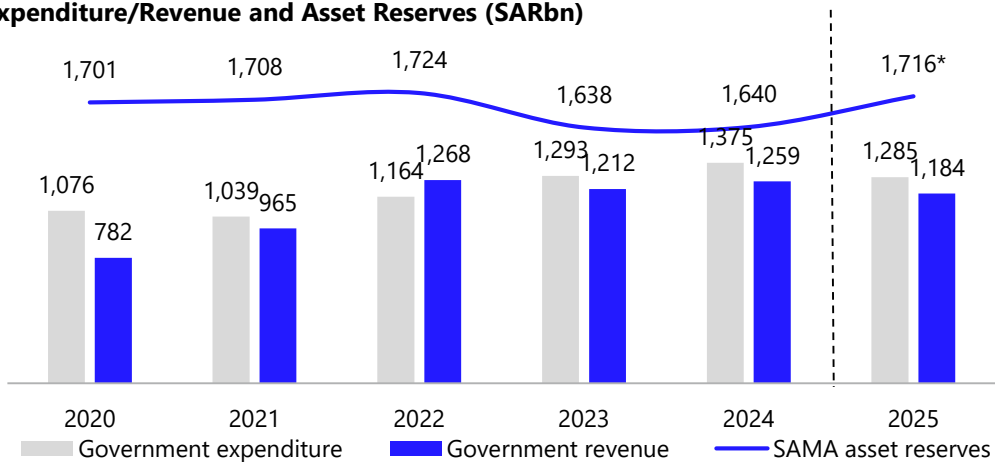
Return on Assets (%)



Highlights

- Saudi GDP is expected to increase by 3.4% in Q1 2025 driven by higher non-oil activities.
- Based on IMF forecasts, Saudi’s GDP is estimated to grow 3.5% for 2025 and 3.9% for 2026
- Unemployment rate reached all-time low at 6.3% in Q1 2025

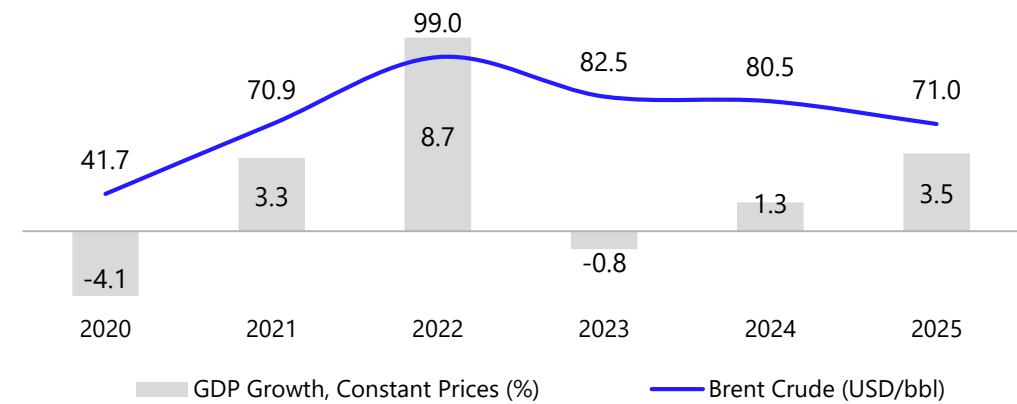
Expenditure/Revenue and Asset Reserves (SARbn)



Source: MoF, SAMA

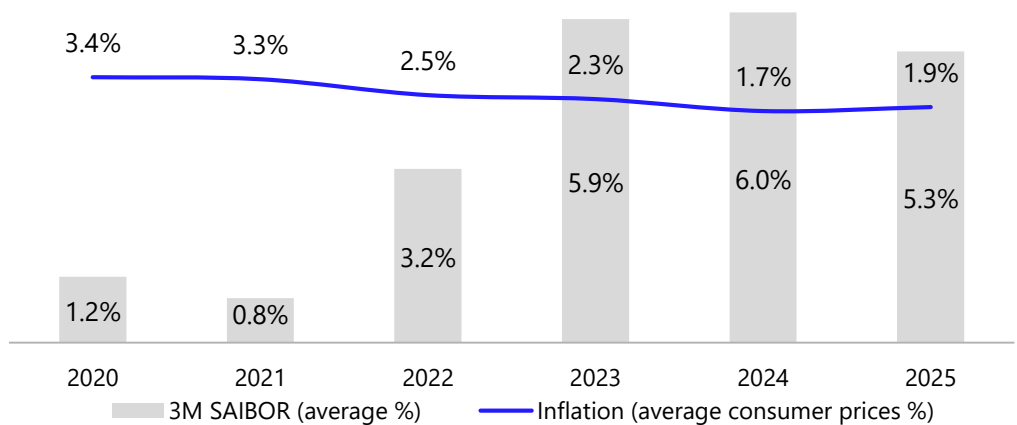
\* June 2025 figure

GDP Growth/Brent Oil Price



Source: IMF, U.S. Energy Information

3M SAIBOR / Inflation



Source: SAMA, IMF, MoF



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**Additional Information** | Contact investor relations for more information

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