Al Rajhi Bank
Investor Presentation

3Q 2025

مصرف الراجحي
alrajhi bank

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The World's Leading Islamic Bank

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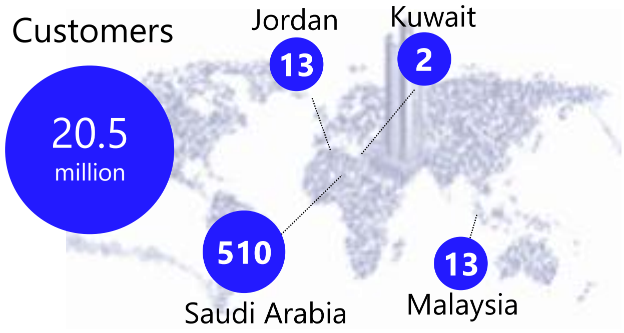
Al Rajhi Bank | Islamic Banking, Everywhere

At a glance, 3Q 2025

100% Islamic	66% CASA
85% NPS	96 : 4 Digital : Manual

Presence & Branches, 3Q 2025



510 Branches	4,302 ATMs
+970k POS	136 Remittance Centers

Largest network in Saudi Arabia

3Q 2025 Group Highlights

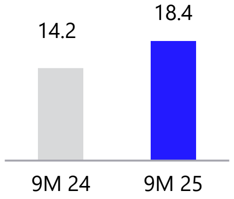
MSCI ESG rating: Leader AA

Urpay wallets: +6 Million users

Female workforce: 34%

Alrajhi Capital, market share: 16% of Value traded

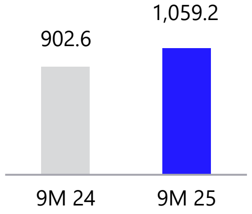
3Q 2025 Financial Highlights



Group Net Income After Zakat

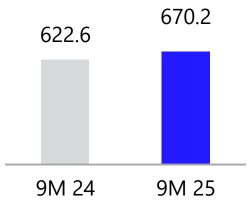
▲ +29.6%

- 16.5% YoY Net Financing Growth
- 21.1% Total Capital ratio
- 2.8% Cost of Funds



Total Assets

▲ +17.4%



Customer Deposits

▲ +7.6%

Top 10 Facts About Al Rajhi Bank

1. Largest Islamic Bank worldwide
(by Assets & Market Cap)

2. #1 Retail Bank in Middle East
(Retail Deposits & Income)

3. One of the highest NPB deposit ratios
(66% Non-profit bearing deposits)

4. Bank capitalisation among the highest in GCC
(21.1% Total Capital ratio)

5. One of the highest NPS in KSA
(85 as on Sep 2025)

6. #1 Bank in KSA
(by total financing and number of customers)

7. #1 Distribution network in Middle East
(by # of Branches, POS, ATMs, Remittance Centres)

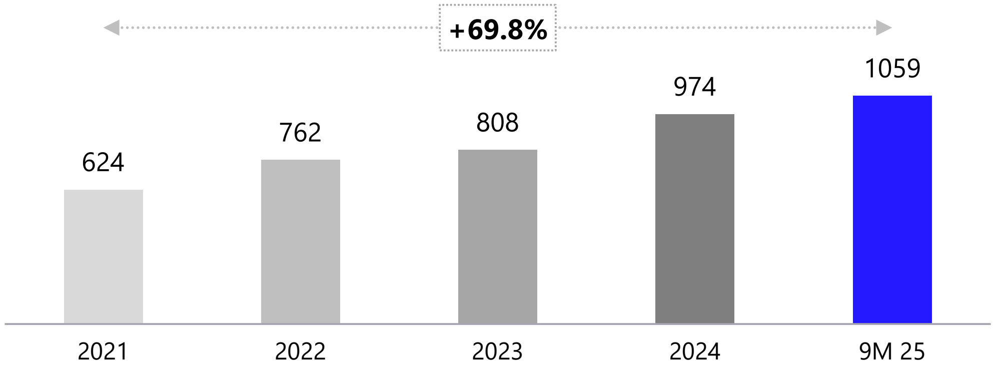
8. #1 Banking transactions in KSA
(1,156 Mn per month, average)

9. #1 Bank for remittances in Middle East
(by payment value)

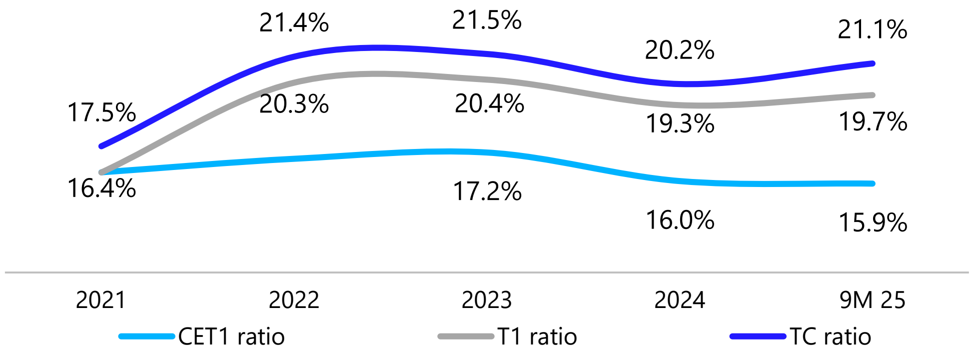
10. #1 Bank brand in KSA
(Brand Power Score)

The World's Leading Islamic Bank | Robust balance sheet with 66% CASA deposits in 2025

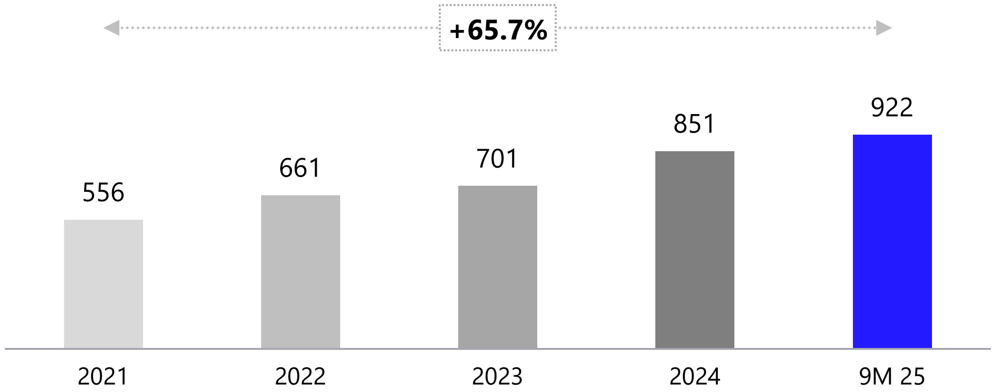
Total Assets (SARbn)



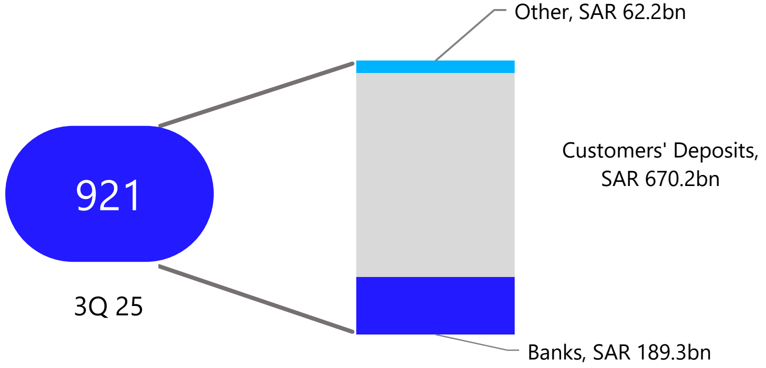
Capital Ratios (%)



Total Liabilities (SARbn)

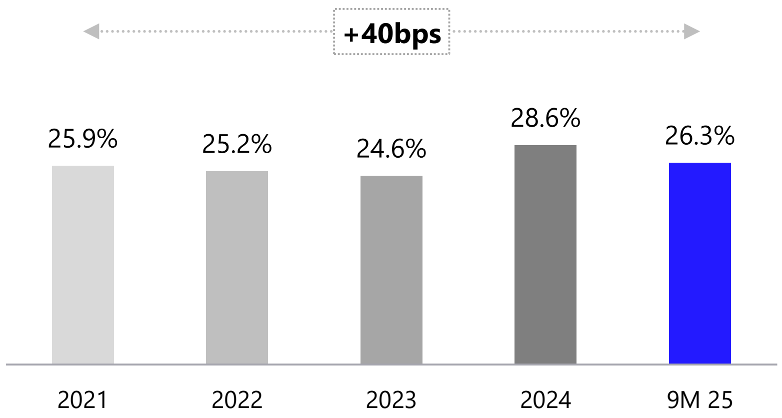


Total Liabilities Mix By Type (SARbn)



What sets Al Rajhi Bank Apart | ARB has the largest retail banking business in the Kingdom

Market Share - Demand Deposits

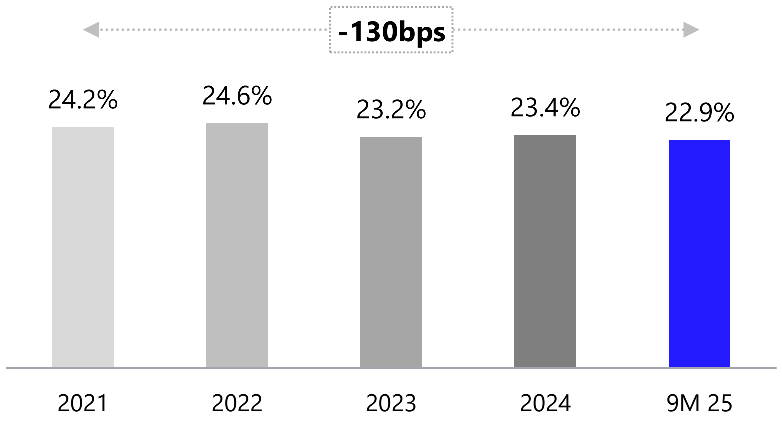


#2 in Saudi Arabia

20.5
Million
Customers

#1 in Saudi Arabia

Market Share - Deposits

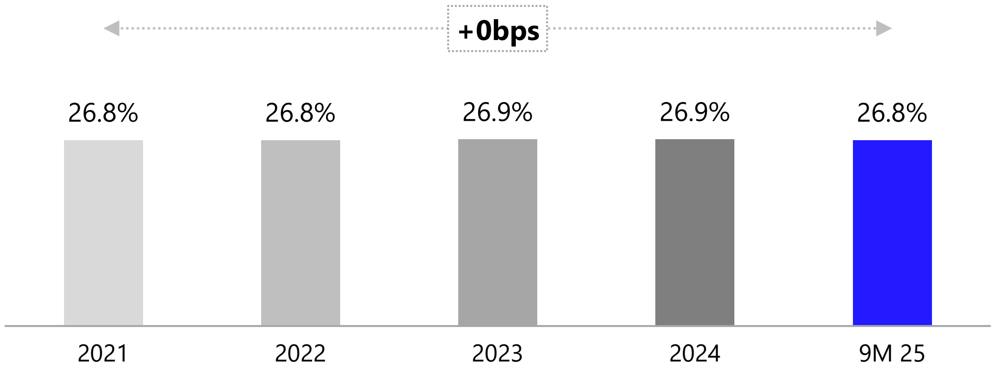


#1 in Saudi Arabia

Al Rajhi Bank’s Leading Network | The Bank has the largest distribution network in Saudi Arabia

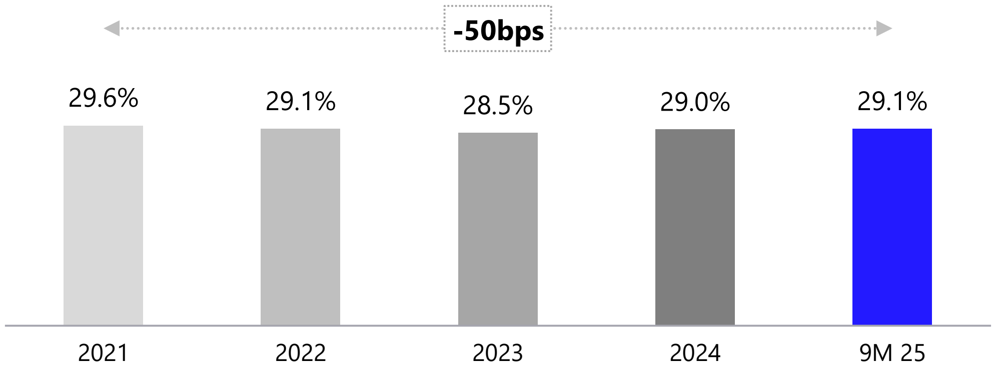
#1 in Branches

Market Share - Branches



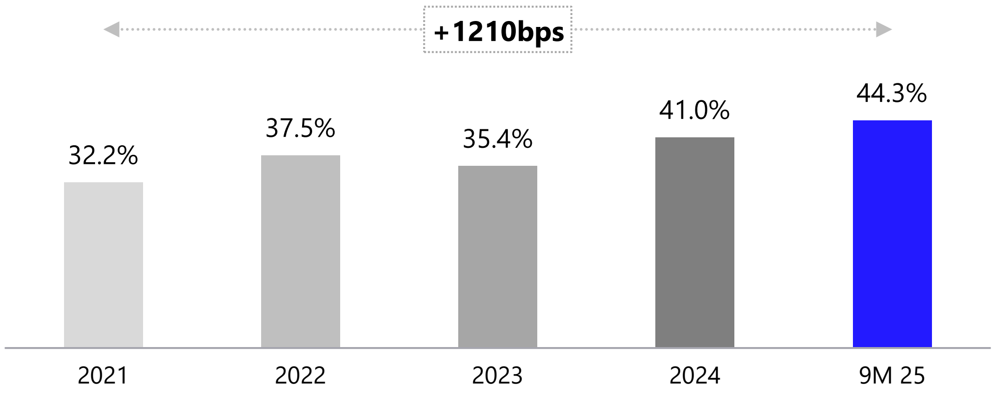
#1 in ATMs

Market Share - ATMs



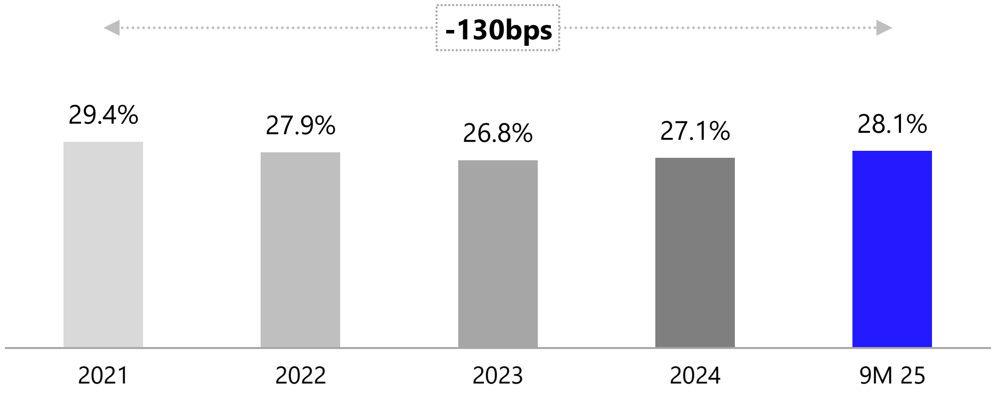
#1 in POS

Market Share - POS (Terminals)



#1 Remittance Centres

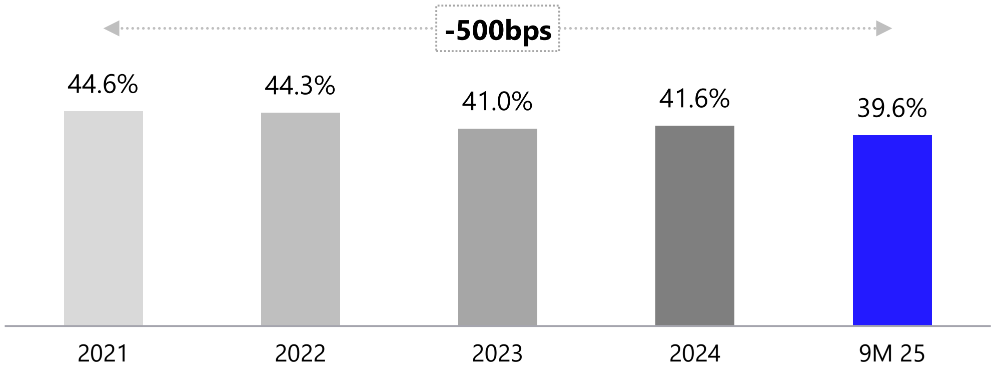
Market Share - Remittance Centers



Al Rajhi Bank has a unique franchise | We maintain a leading market share across key products

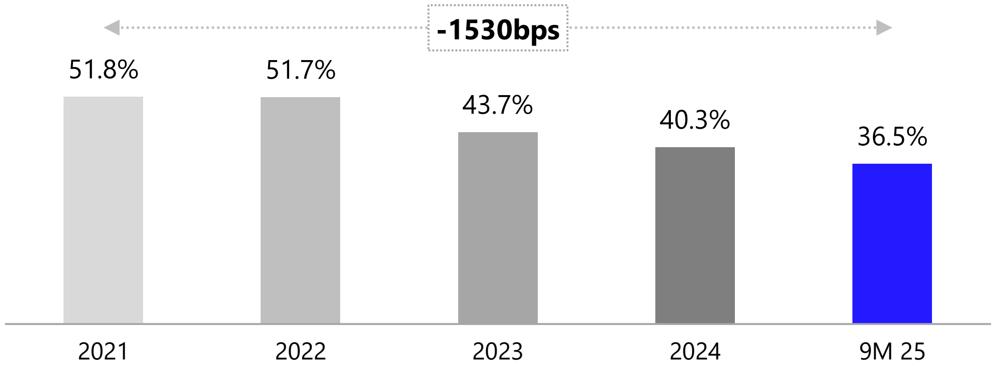
#1 in Personal Loans

Market Share - Personal Loans



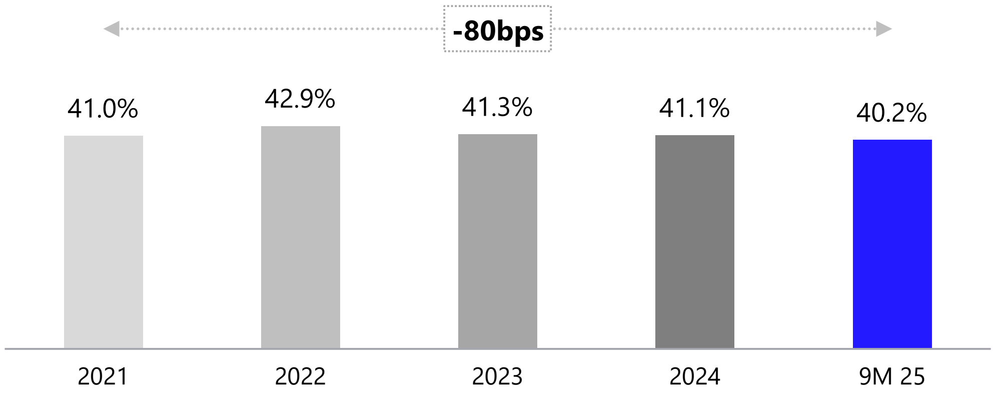
#1 in Auto Loans

Market Share - Auto Loans



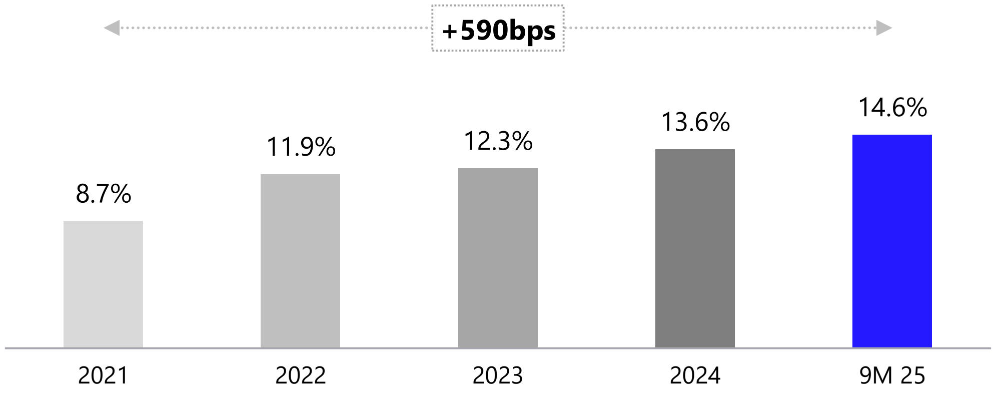
#1 in Mortgages

Market Share - Mortgages Loans



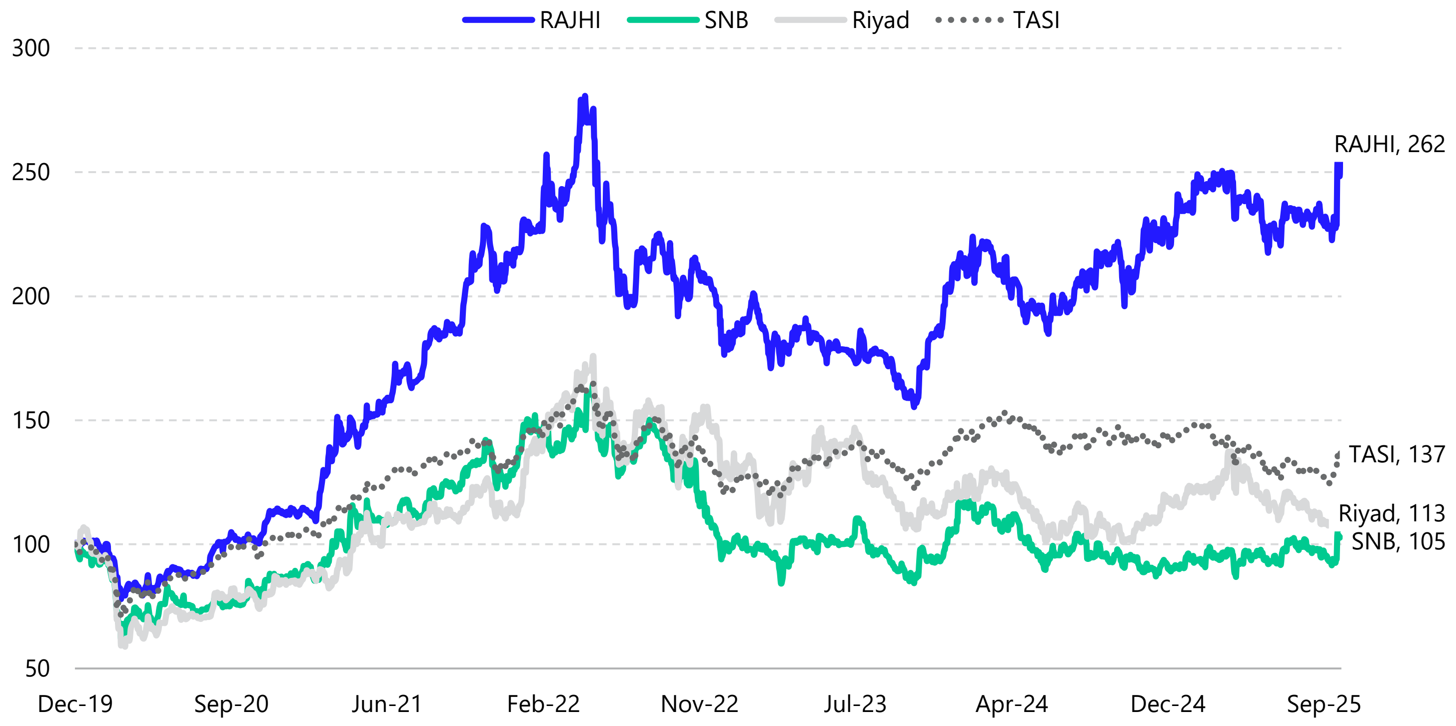
#2 in Corporate Loans

Market Share - Corporate Loans



Al Rajhi Bank Market Performance | ARB maintained its momentum and outperform its peer group

- Share Price Performance Top 3 KSA Banks (Daily; Rebased to 100)



	Al Rajhi Bank	SNB	Riyad Bank	Kuwait Finance House	First Abu Dhabi Bank	Qatar National Bank	Emirates NBD
Rebased to 100	262	107	113	169	104	90	187
As of 30 September 2025	107.2 SAR	39.18 SAR	27.20 SAR	0.795 KWD	15.64 AED	18.58 QAR	24.30 AED

	30 Sep 2025
Key Metrics	
Closing Price	SAR 107.2
Market Cap	SAR 423 bn
Market Cap / % Industry	40.4%
Market Cap / % Tadawul	4.4%
Shares outstanding	4.0 bn
90D Volatility	26.7
Price / Earnings	19.1 x
Price / Book	3.9 x

Sources: Bloomberg; Tadawul; RAJHI Financials

Ratings	
Moody's	Aa3
S&P	A
Fitch	A-

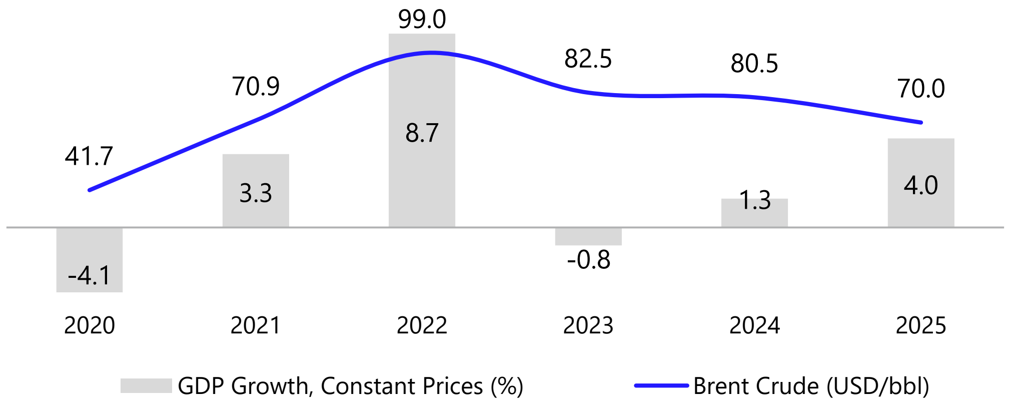
KSA's Macro–Economic Environment

KSA Economic Outlook | Economic conditions remain positive for the Kingdom

Highlights

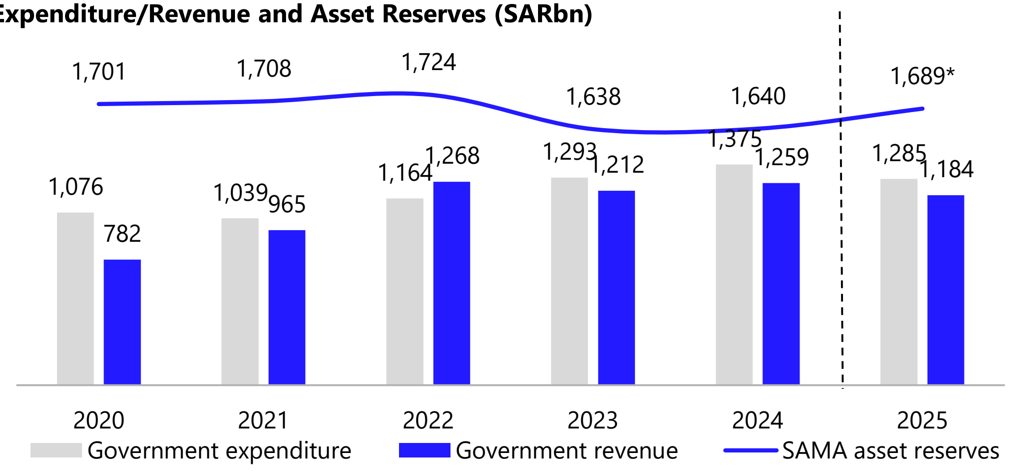
- Saudi GDP is expected to increase by 5.0% in Q3 2025 driven by higher oil activities
- Based on IMF forecasts, Saudi's GDP is estimated to grow 4.0% for both 2025 and 2026
- Unemployment rate reached all-time low at 6.8% in Q2 2025

GDP Growth/Brent Oil Price



Source: IMF, U.S. Energy Information

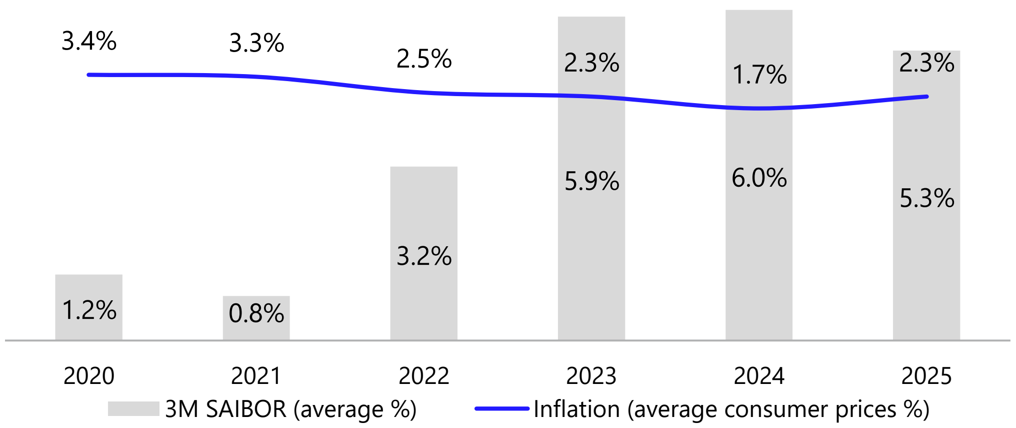
Expenditure/Revenue and Asset Reserves (SARbn)



Source: MoF, SAMA

* Sep 2025 figure

3M SAIBOR / Inflation



Source: SAMA, IMF, MoF

Our strategy
“Harmonize the group”

"Harmonize the Group" | Highlights on our strategy performance

Business to Consumer

Leverage customer base via cross-sell
% of customers with more than one product
38.0% FY 2023 → +6.6% → 44.6% Q3 2025

Enter new segments
Sales growth from target customers - indexed
100 FY 2023 → +312% → 412 Q3 2025

Develop customer focused propositions
# of Customers
15.8M FY 2023 → +30% → 20.5M Q3 2025

Maintain leadership in customer experience
Net-Promoter-Score (NPS)
76% FY 2023 → +9% → 85% Q3 2025

Business to Business

Become 'main bank' of large corporates
Corporate Banking market share
12.3% FY 2023 → +2.3% → 14.6% Q3 2025

Develop Investment Banking business
Revenue growth from Investment Banking - indexed
100 FY 2023 → +219% → 319 Q3 2025

Grow SME via tailored solutions
SME portfolio growth
SAR 30B FY 2023 → +75.2% → SAR 53B Q3 2025

Ensure Al Rajhi Group's a great place to work
Employee Engagement
74% FY 2023 → +0% → 74% Q3 2025

Support Businesses

Centralization and standardization
% of capabilities centralized & standardized
13.5% FY 2023 → +36.1% → 49.6% Q3 2025

Increase automation and efficiency
% of processes automated
25% FY 2023 → +33% → 58% Q3 2025

Increase scale and agility via Cloud
% of applications that are Cloud ready
29% FY 2023 → +60% → %89 Q3 2025

Build successful careers across Al Rajhi Group
Training Days Total - indexed
100 FY 2023 → +202% → 302 Q3 2025

Digital & Data

Expand digital capabilities Group-wide
Digital : Manual ratio
94:6 FY 2023 → +2% → 96:4 Q3 2025

Customer-centric digital journeys Group-wide
# of Group and open banking APIs
119 FY 2023 → +223% → 384 Q3 2025

Group-wide insights and real-time marketing
Revenue increase from data driven marketing - indexed
100 FY 2023 → +360% → 460 Q3 2025

Leader in Financial Conduct and Sustainability
ESG rating
BBB FY 2023 → +2 → AA Q3 2025

3Q 2025 Financial Highlights

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3Q 2025 Results Summary | Results were above expectations in the first nine months of 2025

8.7% YTD Balance Sheet Growth

9.0% YTD Growth in financing portfolio	8.3% Growth in liabilities	LDR below regulatory minima
Net Financing	Total Liabilities	Loan to Deposit Ratio
693.4bn (FY 24) → +9.0% → 756.0bn (9M 25)	851.2bn (FY 24) → +8.3% → 921.7bn (9M 25)	85.5% (FY 24) → 81.2% (9M 25)

29.6% higher net income YoY

21.2% growth in net yield income	29.3% higher Non yield income	23.1% higher operating income
Net Yield income	Non Yield Income	Operating Income
17,902mn (9M 24) → +21.2% → 21,696mn (9M 25)	5,404mn (9M 24) → +29.3% → 6,989mn (9M 25)	23,305mn (9M 24) → +23.1% → 28,685mn (9M 25)

Stable credit quality

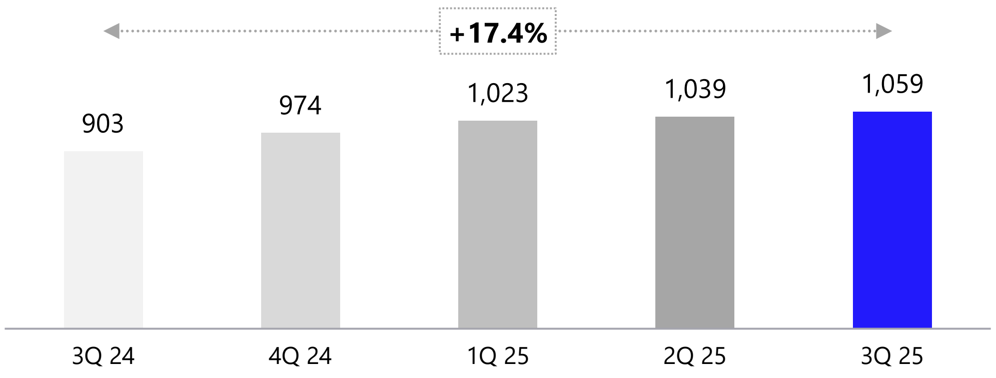
1 bps COR decrease	Healthy NPL ratio	NPL coverage remained strong
Cost of risk	NPL	NPL Coverage
0.32% (FY 24) → 0.31% (9M 25)	0.76% (FY 24) → 0.76% (9M 25)	159% (FY 24) → 151% (9M 25)

Key Ratios

Operating efficiency remains solid	Strong capital position	Higher NPM
Cost to income ratio	Total Capital Adequacy Ratio	NPM
25.4% (9M 24) → 22.5% (9M 25)	20.7% (9M 24) → 21.1% (9M 25)	3.08% (9M 24) → 3.09% (9M 25)

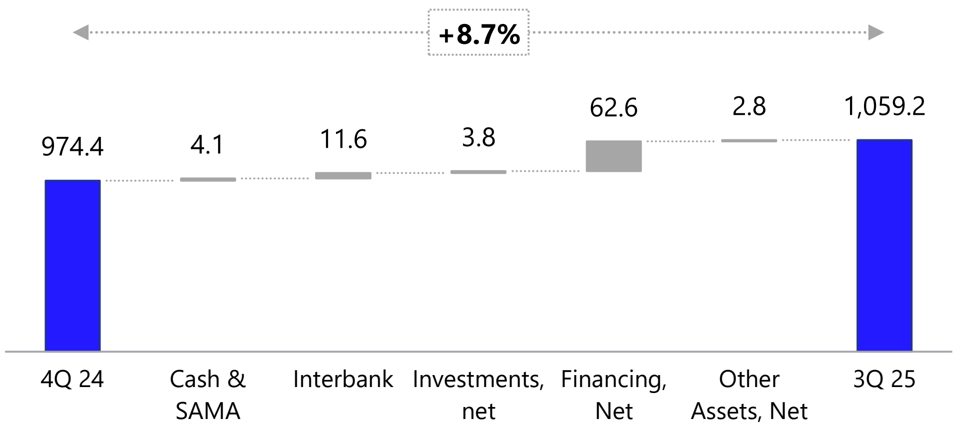
Balance Sheet Trends (1) | Total assets growth of 17.4% YoY and 8.6% YTD

Total Assets (SARbn)

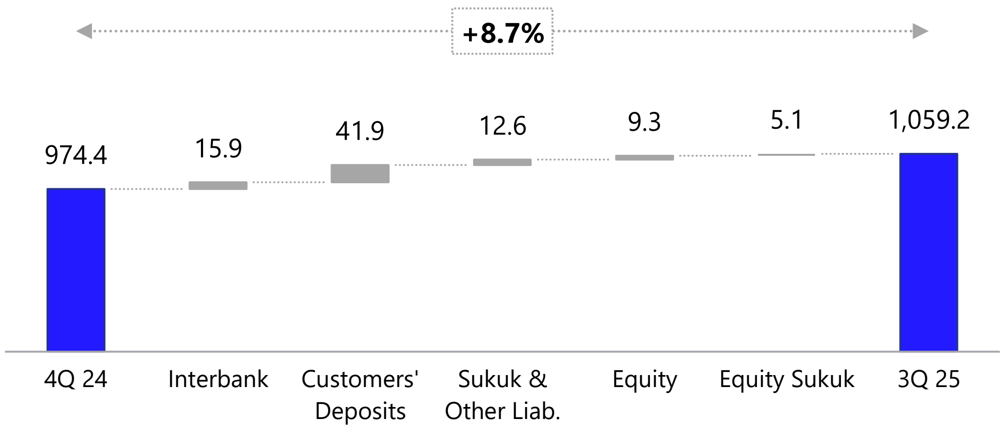


SAR (mn)	3Q 25	2Q 25	QoQ	4Q 24	YTD
Cash & balances with SAMA	57,302	50,149	+14%	53,245	+8%
Due from banks & other FI	31,122	30,434	+2%	19,530	+59%
Investments, net	179,916	182,543	-1%	176,068	+2%
Financing, net	755,985	741,715	+2%	693,410	+9%
Other assets, net	34,915	34,148	+2%	32,135	+9%
Total assets	**1,059,240**	**1,038,988**	**+1.9%**	**974,387**	**+9%**
Due to banks & other FI	189,323	210,141	-10%	173,435	+9%
Customers' deposits	670,180	641,987	+4%	628,239	+7%
Sukuk issued	19,590	14,032	+40%	8,451	+132%
Other liabilities	42,633	38,780	+10%	41,124	+4%
Total liabilities	**921,725**	**904,940**	**+2%**	**851,247**	**+8%**
Total equity	**137,515**	**134,049**	**+3%**	**123,139**	**+12%**

Movement in Assets (SARbn)

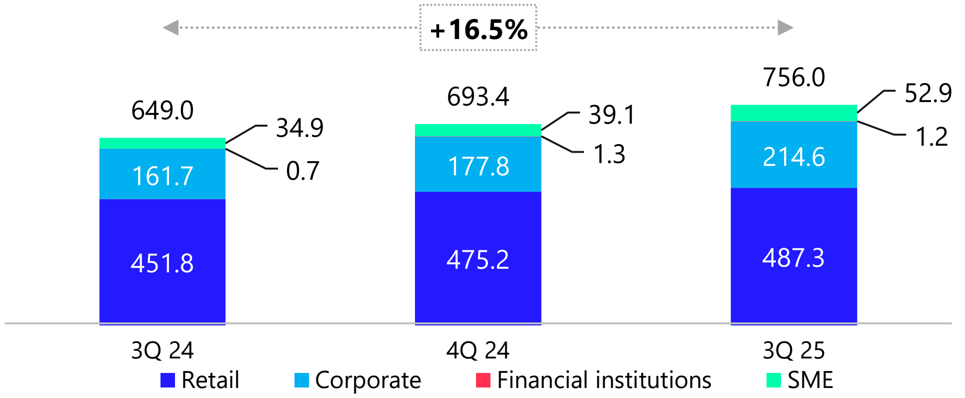


Movement in Funding (SARbn)

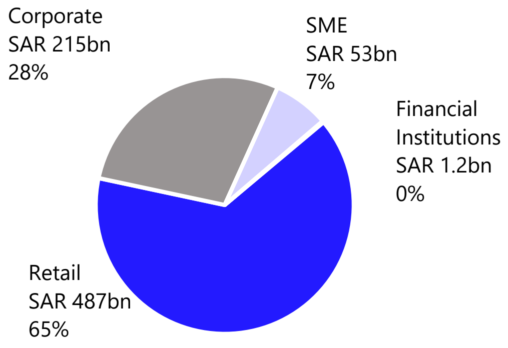


Balance Sheet Trends (2) | Financing growth driven by Corporate and Mortgage

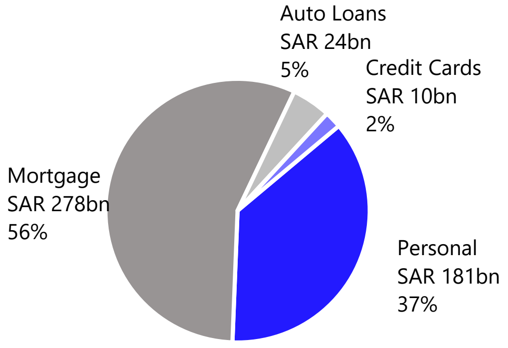
Financing, Net (SARbn)



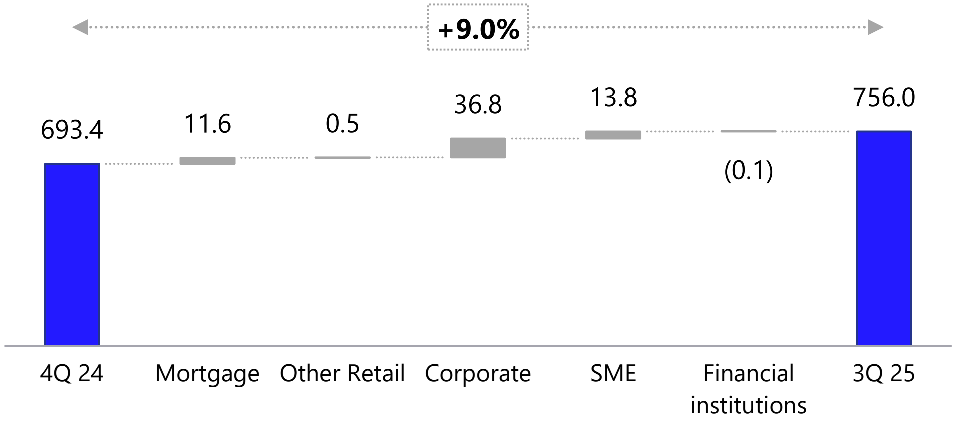
Financing, Net Mix By Segment (SARbn)



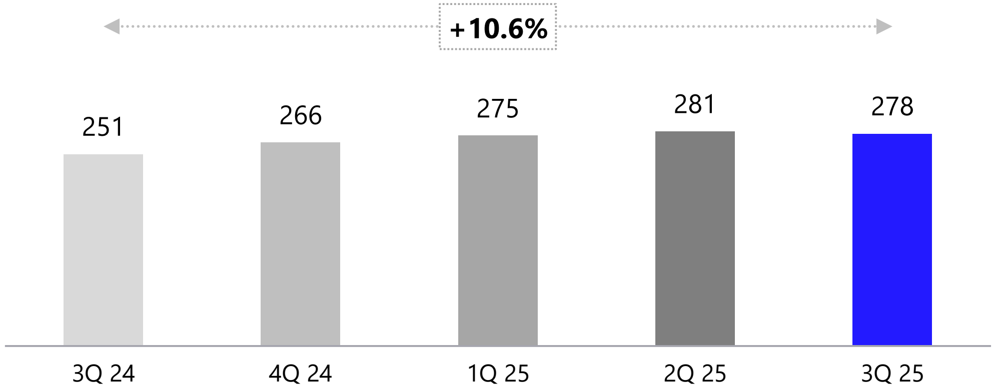
Retail Financing Mix By Segment (SARbn)



Movement in Financing (SARbn)

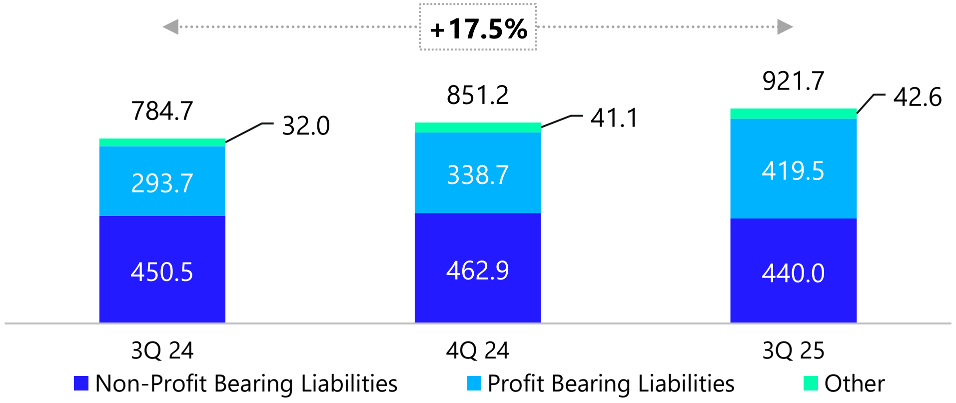


Mortgage Financing (SARbn)

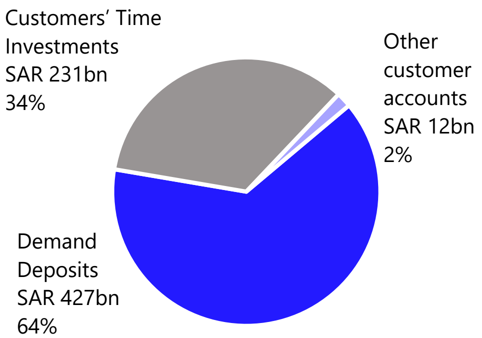


Balance Sheet Trends (3) | Balance sheet shows improving funding mix

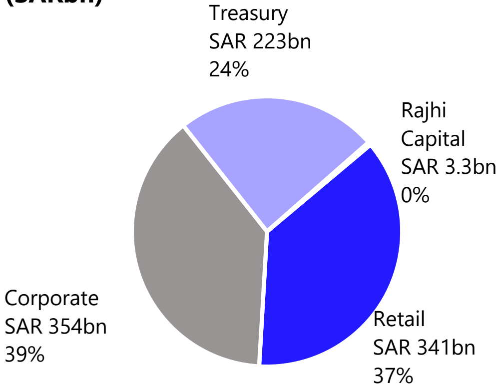
Total Liabilities (SARbn)



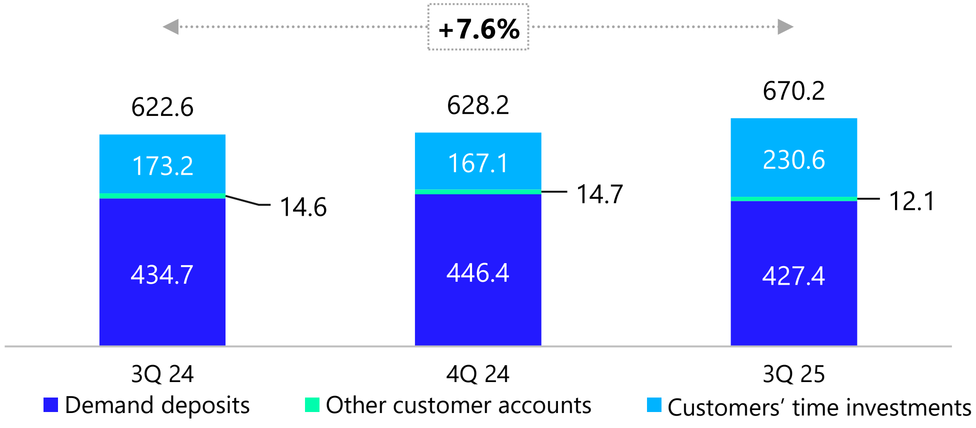
Total Customers' Deposits Mix By Type (SARbn)



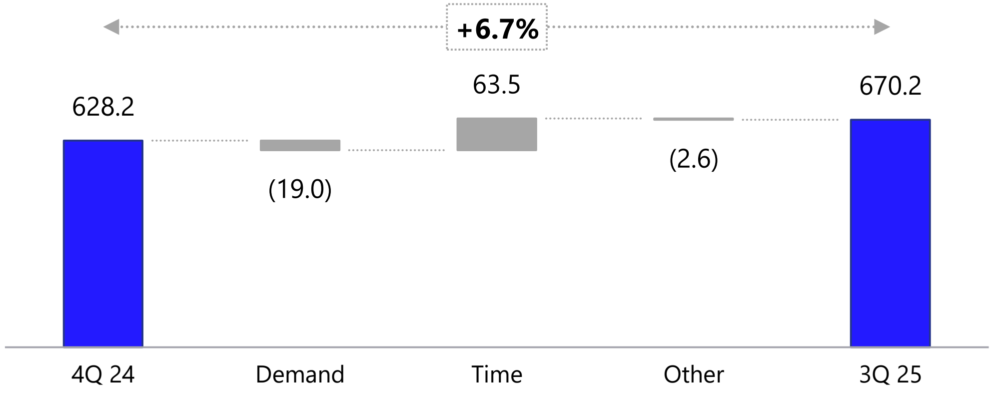
Total Liabilities Mix By Segment (SARbn)



Total Customers' Deposits (SARbn)

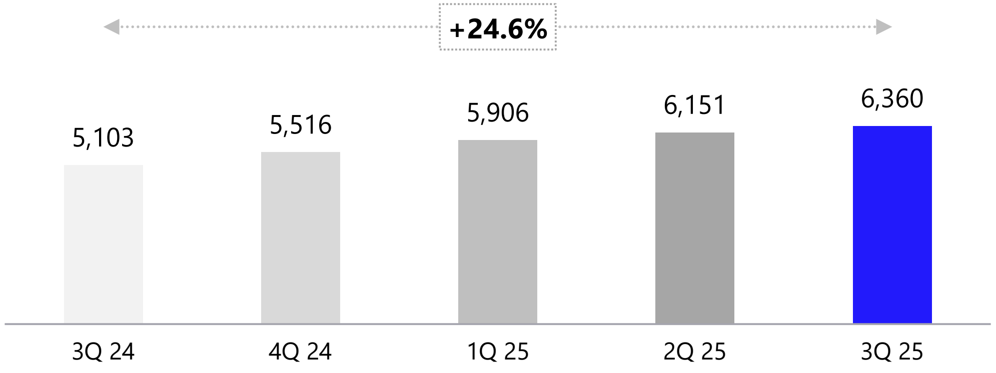


Movement in Total Customers' Deposits (SARbn)



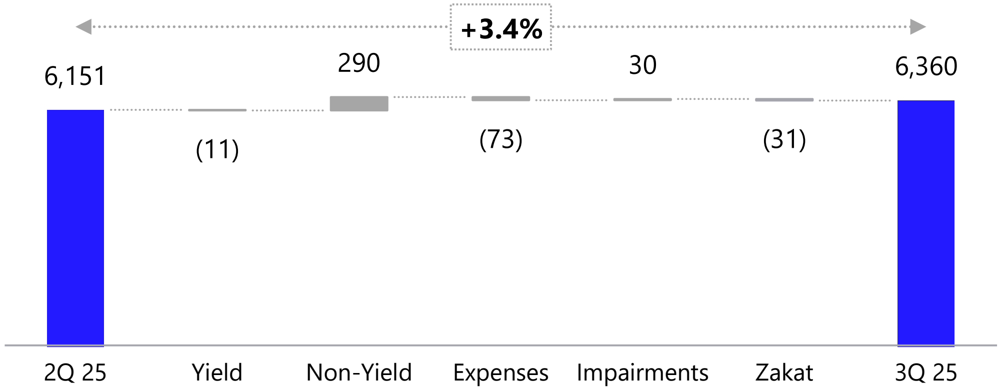
Net Income Trends | Outstanding net income with a 29.6% growth YoY in 9M 2025

Net Income For The Period After Zakat (SARmn)

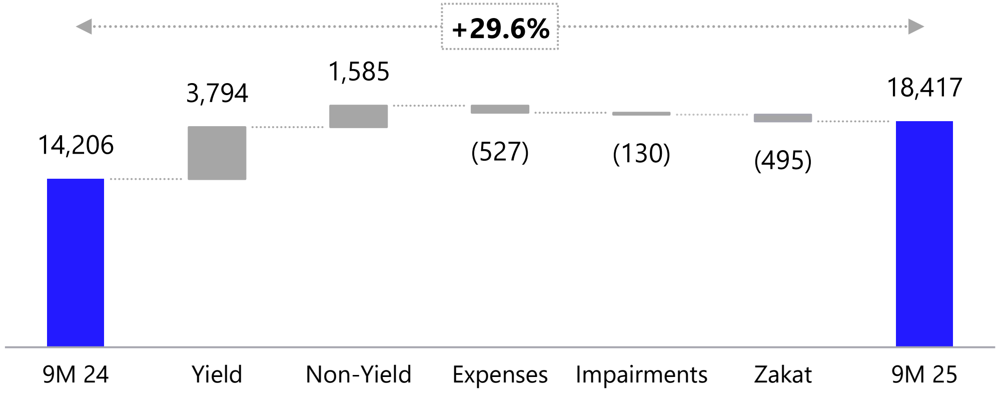


SAR (mn)	9M 25	9M 24	YoY	3Q 25	3Q 24	YoY
Net financing & investment income	**21,696**	**17,902**	**+21%**	**7,294**	**6,397**	**+14%**
Fee from banking services, net	4,315	3,404	+27%	1,547	1,242	+24%
Exchange Income, net	1,102	956	+15%	429	342	+25%
Other operating income, net	1,572	1,044	+51%	612	457	+34%
Fees and other income	**6,989**	**5,404**	**+29%**	**2,588**	**2,042**	**+27%**
Total operating income	**28,685**	**23,305**	**+23%**	**9,882**	**8,439**	**+17%**
Operating expenses	-6,447	-5,920	+9%	-2,216	-2,070	+7%
Pre-provision profit	**22,237**	**17,385**	**+28%**	**7,665**	**6,369**	**+20%**
Total impairment charge	-1,695	-1,564	+8%	-570	-688	-17%
Net income for the period before Zakat	**20,543**	**15,821**	**+30%**	**7,096**	**5,681**	**+25%**
Zakat	-2,105	-1,611	+31%	-729	-574	+27%
Non-controlling interests	20	4	+461%	6	4	+68%
Net income for the period after Zakat	**18,417**	**14,206**	**+30%**	**6,360**	**5,103**	**+25%**

Net Income After Zakat Growth Drivers By Type (SARmn)

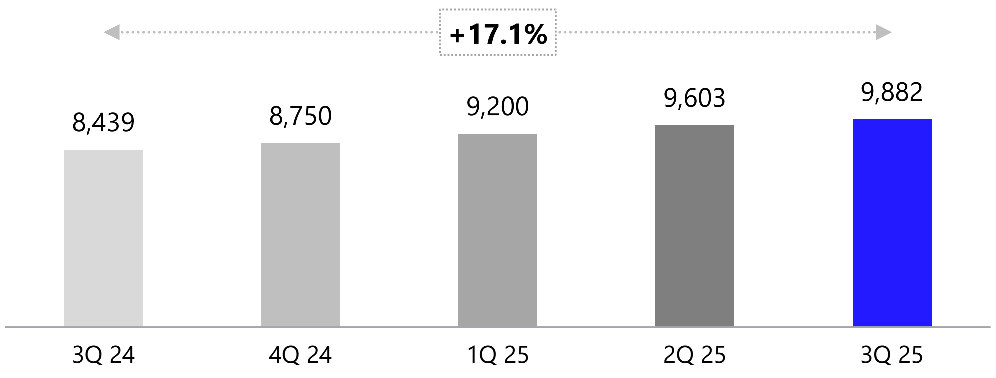


Net Income After Zakat Growth Drivers By Type (SARmn)

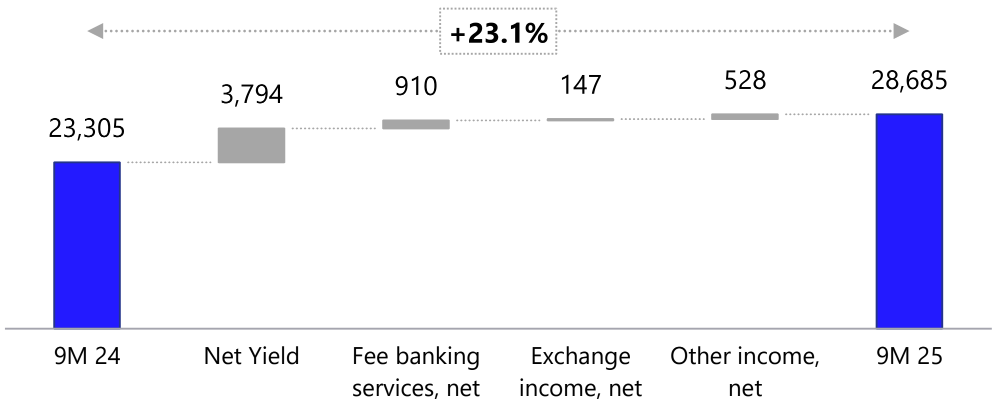


Operating Income Trends | Higher operating income driven by net yield and fee income growth

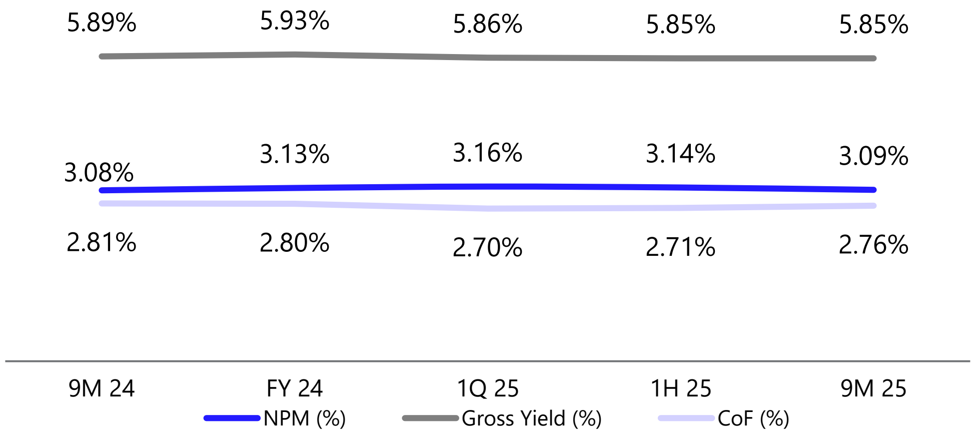
Total Operating Income (SARmn)



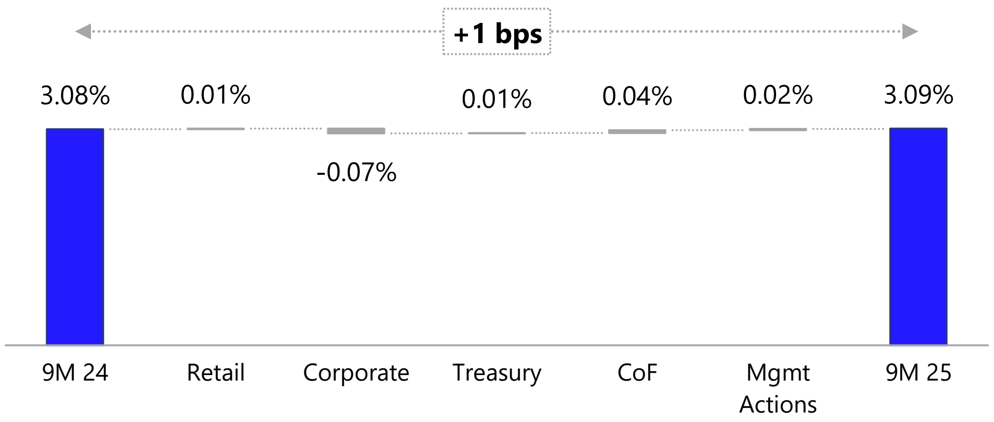
Total Operating Income Growth Drivers By Type (SARmn)



Net Profit Margin (%)

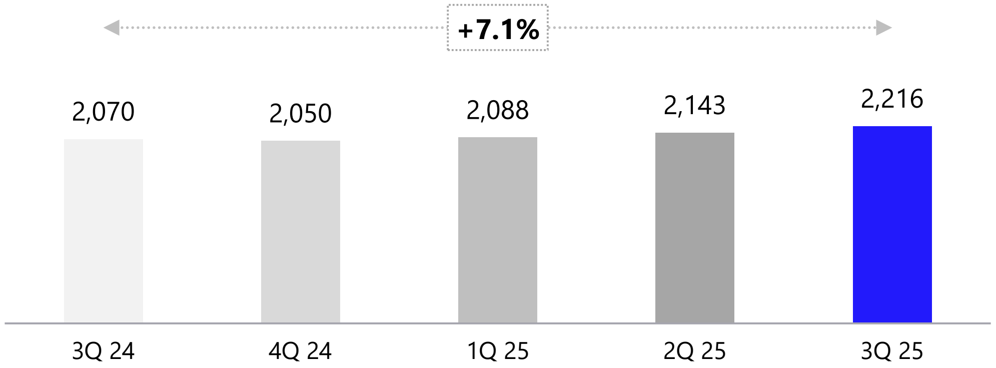


NPM Drivers (%)

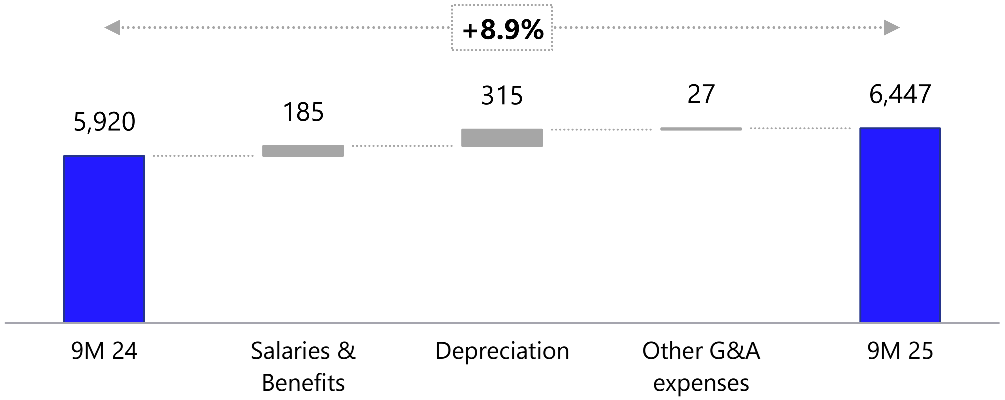


Expenses Trends | Cost efficiencies remains solid with a market leading cost to income ratio of 22.5%

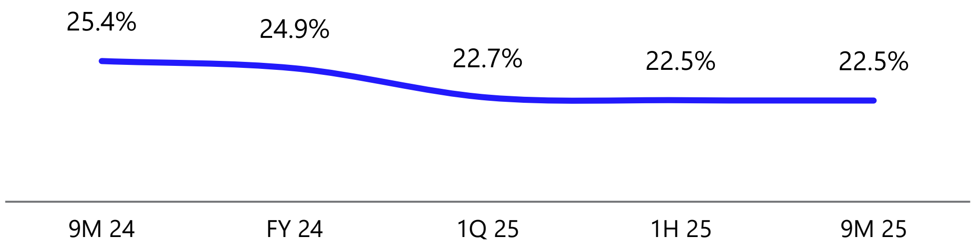
Operating Expenses (SARmn)



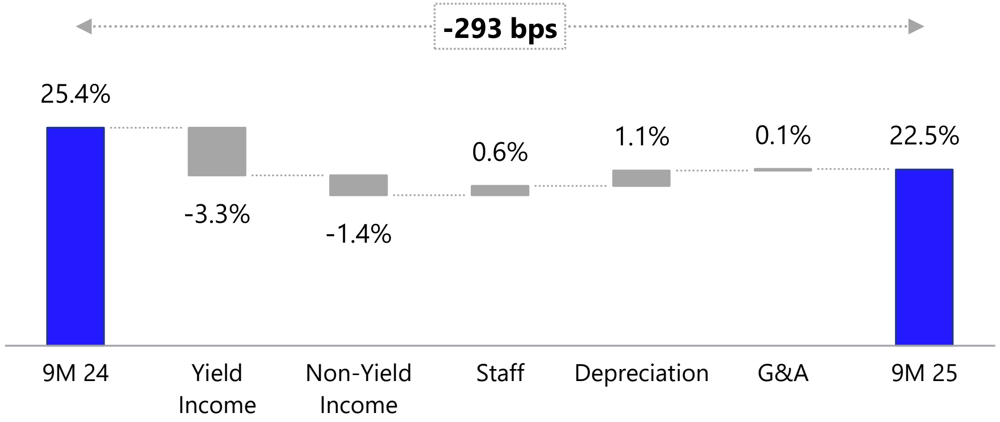
Operating Expenses Growth Drivers By Type (SARmn)



Cost To Income Ratio (%)

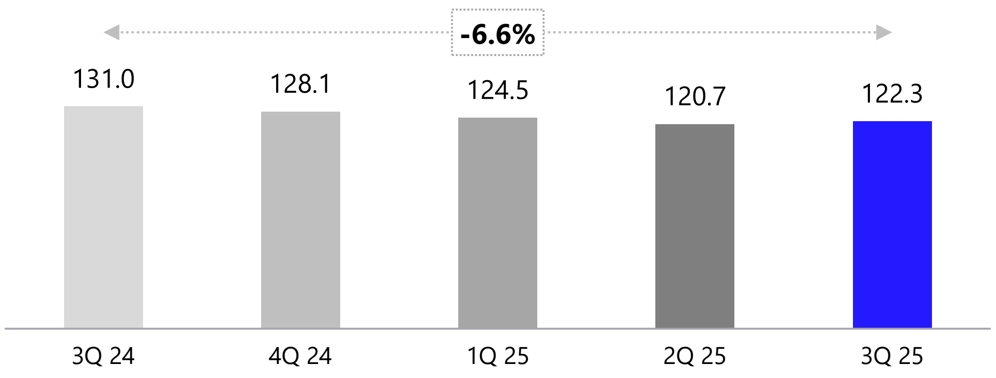


Cost to Income Ratio Drivers (%)

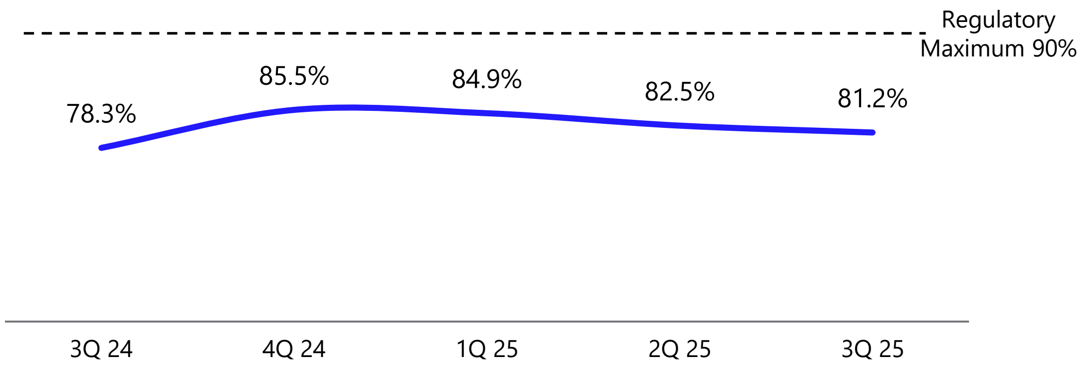


Liquidity Trends | Liquidity remains comfortably within regulatory requirements

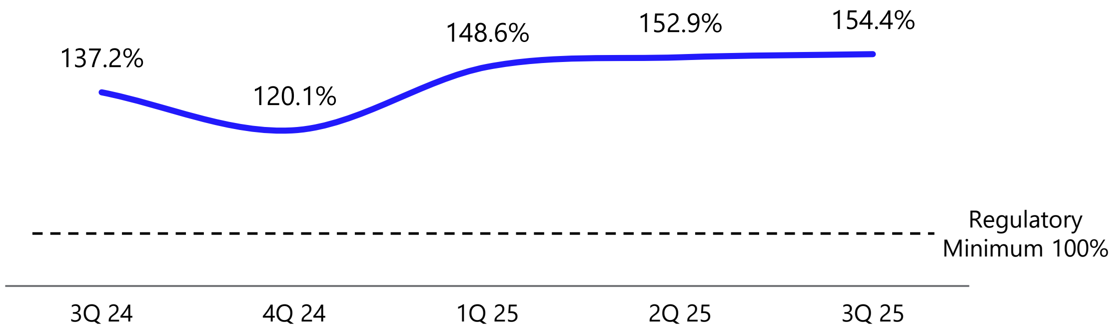
HQLA (SARbn)



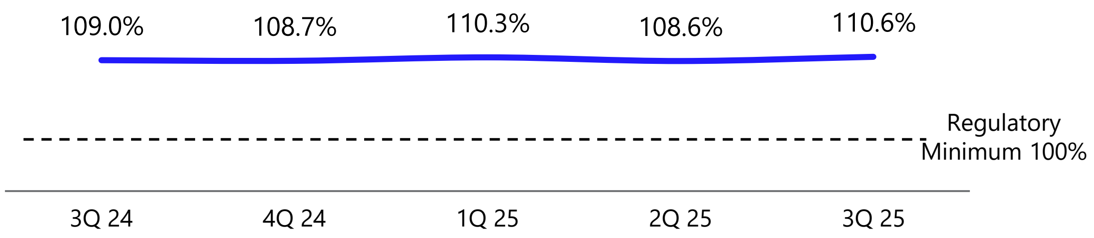
Loan to Deposits Ratio (SAMA) (%)



LCR (%)

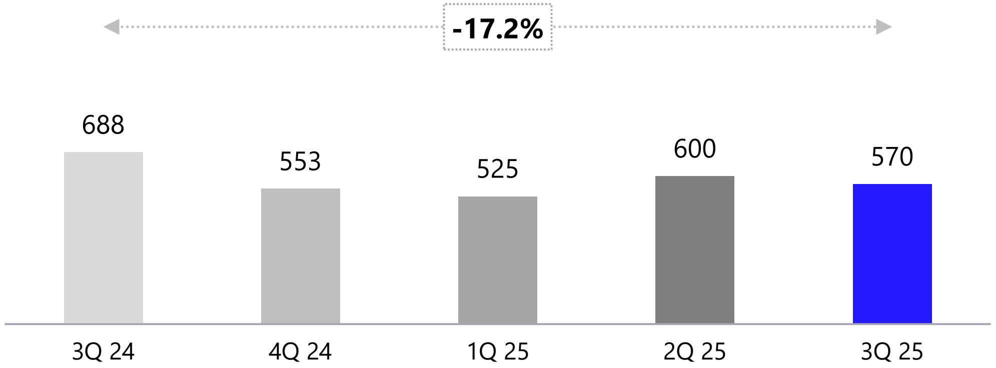


NSFR (%)

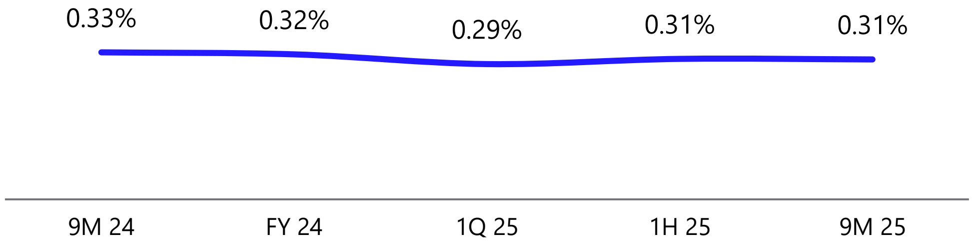


Net Impairment & Assets quality | Higher gross charge due to Financing portfolio growth with a maintained CoR

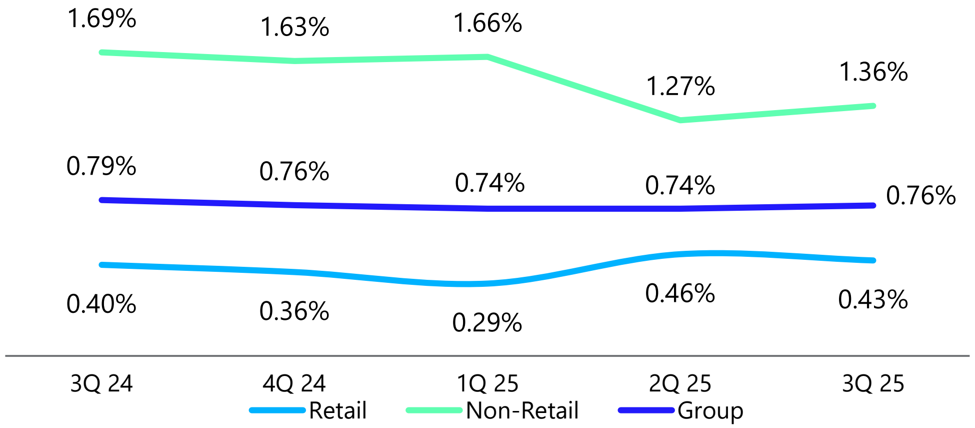
Net Impairment Charges (SARmn)



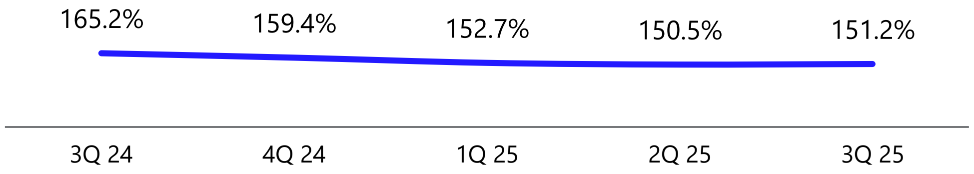
Cost of Risk (%)



NPL Ratio (%)

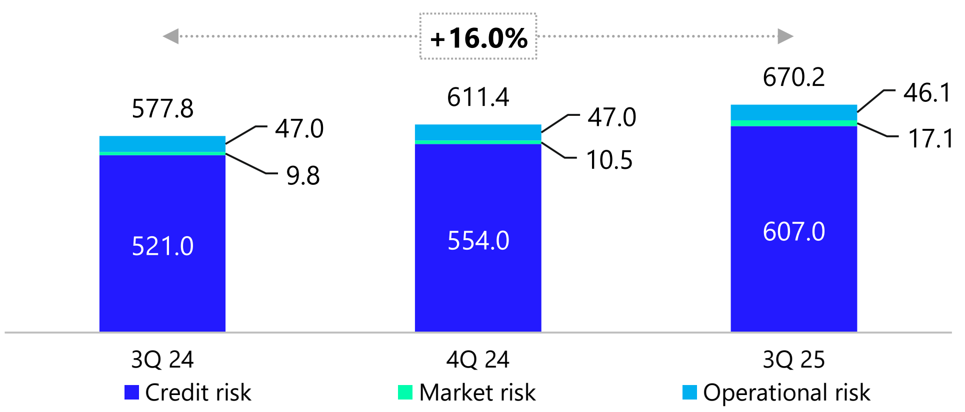


NPL coverage ratio (%)

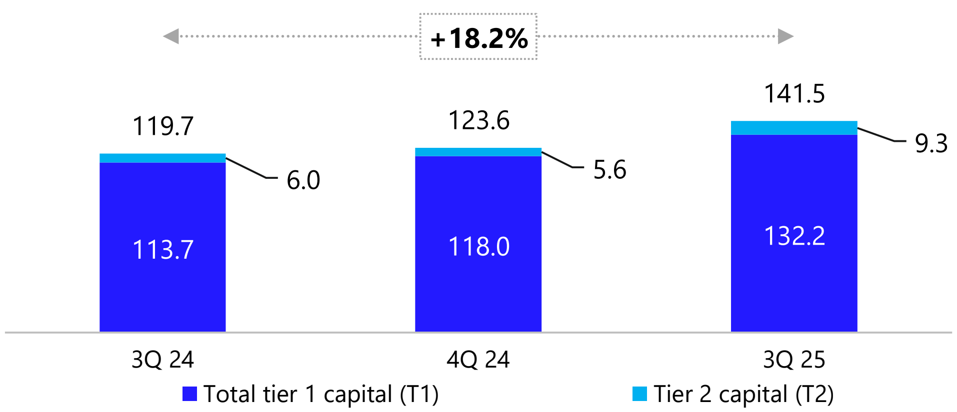


Capitalization Trends | Capital position well above regulatory minima

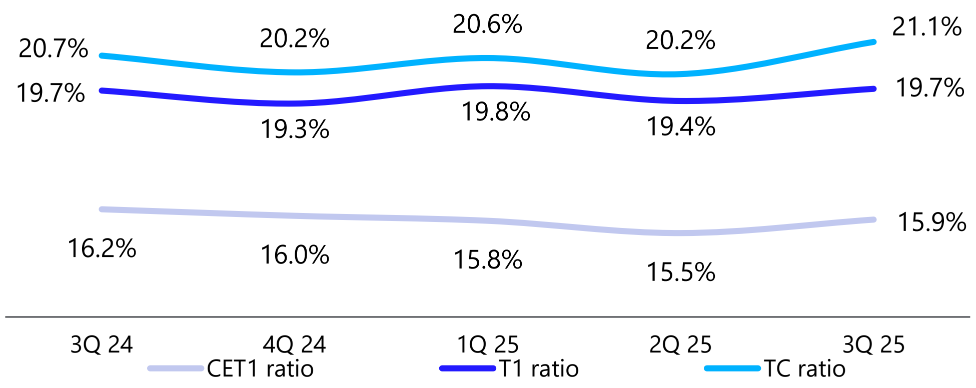
RWA (SARbn)



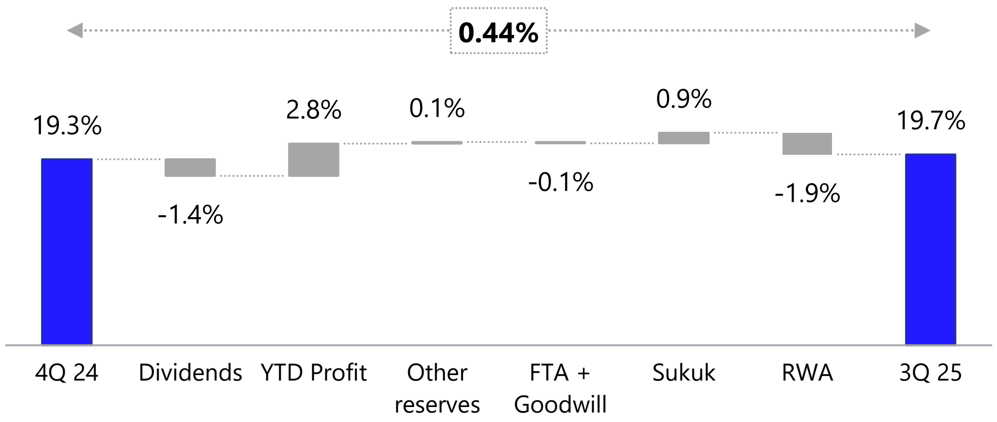
Total Capital (SARbn)



Capital Ratios (%)

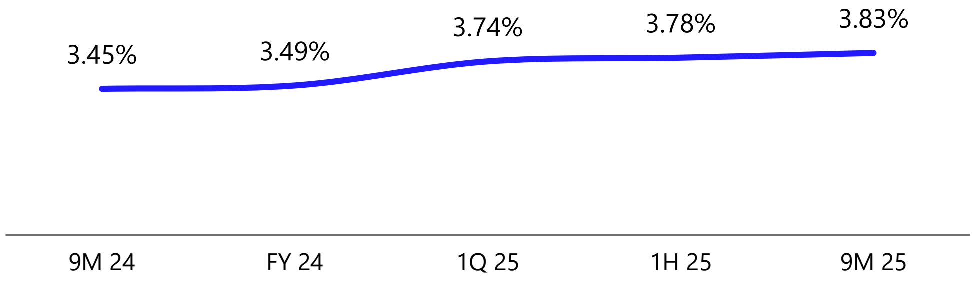


Tier 1 Drivers (%)

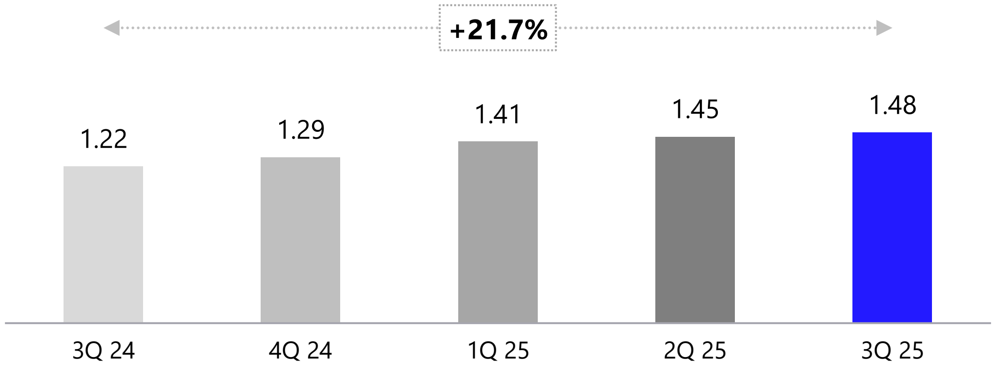


Return Metrics | Al Rajhi Bank's returns remain industry-leading

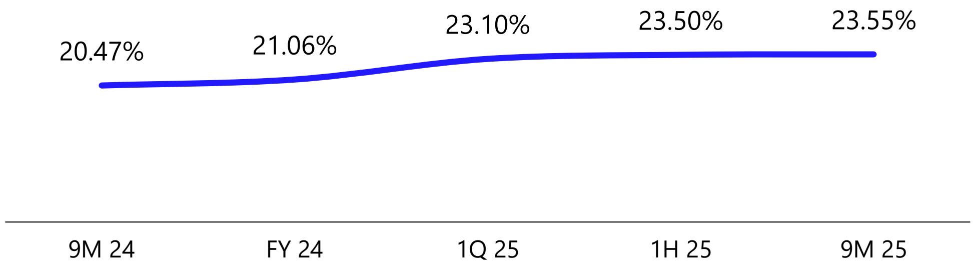
Return on RWA (%)



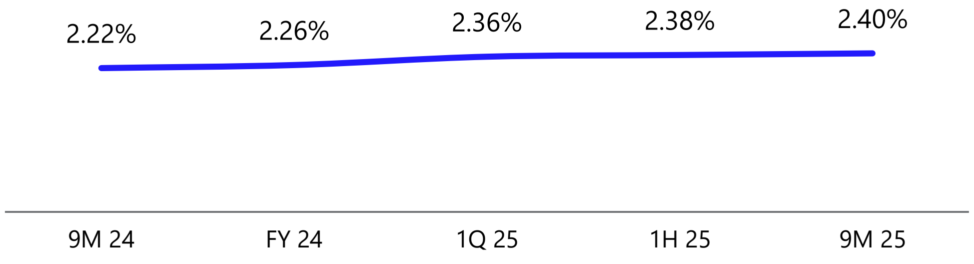
Earnings per Share (SAR)



Return on Equity (%)



Return on Assets (%)



ESG Highlights

مصرف الراجحي
alrajhi bank

ESG Highlights | 3Q 2025

Financial Sustainability

- SAR **1,059bn** Total Assets
- SAR **18.4bn** Net Profit after Zakat
- **0%** Financing exposure in Tobacco, Alcohol & Gambling

Environmental

- USD **5.7 bn** Green syndicated loan
- Started using solar energy system in 61 branches to reduce utilities consumption
- Around SAR **3bn** of financing renewable energy projects
- USD **2.0bn** Sustainable Sukuk
- **96:4** Digital to Manual Ratio

Social

- **+39k** Families have been benefited from the affordable housing solutions
- SAR **2,105mn** Zakat
- SAR **2,964mn** In salaries and benefits paid
- SAR **52.9bn** in financing for SMEs
- **+200** Scholarships to Orphan students to join Universities
- USD **1.0bn** Social Sukuk
- **+195** Catheterization Procedures Performed
- **12** Batches of Graduate Development Program since 2015
- **+24k** Employees across the group

Governance

- ISO/DIS 37301:2020 Compliance
- ISO 22301:2019 Business Continuity Management
- **282** Sharia Board Resolutions in 2024
- **137** Policies & Frameworks
- **4 out of 11** Independent Board Directors

Gender Diversity

- **24%** growth in female employees in 2024
- **34%** of female employees at the group level
- **+100%** growth in female customers since 2015

3Q 2025 figures

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Visit our website (here) for more Investor disclosers:

- Annual Report
- Financial Statements
- Investor Presentation
- Factsheet
- Data Supplement
- Earnings Release

Alrajhi Mobile App

Alrajhi Business App

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Emkan App

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